



Goel Construction Co. Private Limited

Builders & Contractors

Regd. Office : 230, City Centre, S.C. Road, Jaipur-302 001

CIN :U45201RJ1997PTC013937

E-mail : goelconstruction@hotmail.com

website : www.goelconstruction.co.in

NOTICE

Dated: 25/08/2024

To

The Board of Directors

GOEL CONSTRUCTION COMPANY PRIVATE LIMITED

230, CITY CENTRE, S.C. ROAD, JAIPUR-302001, RAJASTHAN, INDIA

Sub: Notice of Meeting (F.Y. 2024-25) of the Board of Directors

Dear Sir,

Notice is hereby given that the meeting of the Board of Directors of **GOEL CONSTRUCTION COMPANY PRIVATE LIMITED** for the financial year 2024-25, will be held on **MONDAY, 02ND SEPTEMBER, 2024** at 230, CITY CENTRE, S.C. ROAD, JAIPUR-302001, RAJASTHAN, INDIA to discuss the business as set out in the agenda. Please make it convenient to attend the meeting.

With Best Regards

For **GOEL CONSTRUCTION COMPANY PRIVATE LIMITED**

Mr. PURUSHOTTAM DASS GOEL

Whole-Time Director

DIN: 01134075



Encl:-

1) Agenda & Notes on Agenda for Board Meeting



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GOEL CONSTRUCTION COMPANY PRIVATE LIMITED

AGENDA FOR 08/2024-25 BOARD MEETING TO BE HELD ON

Date : 02ND September
Day : Monday
Time : 11: 00 AM
Venue : 230, City Centre, S.C. Road, Jaipur-302001, Rajasthan, India

S. No.	Items for Consideration
1.	To elect the Chairman of the Meeting
2.	To confirm and signed the Minutes of the previous Board Meeting
3.	Authorize for signing of board report on behalf of board of director
4.	Approval of Audited Account for the Financial Year ended 31 March, 2024
5.	Approval for Convening 27th Annual General Meeting of the Company and approval of draft notice thereof
6.	Appointment of Practicing Company Secretary as Consultant
7.	Appointment Of Mr. Purushottam Dass Goel (DIN:01134075) As Chairman Cum Managing Director of The Company
8.	Appointment Of Mr. Naresh Kumar Goel as Chief Financial Officer (CFO) of the Company
9.	Authorization for Filing of AOC-4/AOC-4 XBRL/AOC-4 CFS AND MGT-7 with MINISTRY OF CORPORATE AFFAIRS
10.	To Designate Whole-Time Directors of the Company to provide information with regard to Beneficial Interest
11.	To Regularise Auditor appointed under Casual Vacancy
12.	To consider any other matter with the permission of the Chair.





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AGENDA WITH EXPLANTORY NOTES

Item No	Particulars
1.	To Elect the chairman of the Meeting The Board shall elect the Chairman for the meeting
2.	To confirm and signed the Minutes of the previous Board Meeting The minutes of the previous board meeting has been circulated and the same will be placed for signature from the chairman
3.	Authorize for signing of board report on behalf of board of director Chairman shall propose to authorize Mr. Purushottam Dass Goel, Whole time Director and Arun Kumar Goel, Whole time Director for signing of board report 2024 on behalf of the company.
4.	Approval of Audited Account for the Financial Year ended 31 March, 2024 Chairperson to place on the table Audited Financial Statements for the year ended 31 March 2024. Board had detailed discussion on the same and thereafter the directors approved the audited accounts of the general confirmation letter to be addressed to the Auditors and to be forwarded along with audited accounts and authorized Mr. Purushottam Dass Goel, Whole time Director and Arun Kumar Goel, Whole time Director of the company to sign the same on behalf of the company.
5.	Approval for Convening 27th Annual General Meeting of the Company and approval of draft notice thereof The Chairperson to place before the Board the draft Notice of Annual General Meeting of the members of Company. The Board to review and discussed the matter, and following resolution to be pass with or without modification: RESOLVED THAT the 27 TH Annual General Meeting of the Company, be convened on Monday, 30 September 2024 at 1:00 PM at the Registered office of the Company as per Notice, draft of which was placed in the meeting and said notice duly signed by Mr. Arun Kumar Goel And/OR Purushottam Dass Goel Directors of the Company on behalf of the Board, be sent to members and auditors along with the copy of Director's Report and Audited Accounts.
6.	Appointment of Practicing Company Secretary as Consultant The chairman to apprise the Board that the appointment of the Practicing Company Secretary as consultant, is to be made for filling of all the E-forms related to the financial year 2024-25 for consultancy on company law matter. After discussion the following resolution to be pass with or without modification:





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	<p>RESOLVED THAT CS Tara Chand Sharma, CS Varsha Vashistha and CS Prachi Bansal, Company Secretaries, be and are hereby appointed for filling of all the E-forms related to the financial year 2022-23 and for consultancy on company law matter and to hold office until the conclusion of the next annual general meeting of the company for a remuneration as may be decided by the board.</p>
7.	<p>Appointment Of Mr. Purushottam Dass Goel (DIN:01134075) As Chairman Cum Managing Director of The Company</p> <p>The Chairperson to inform the board that the Company has considered to appoint Mr. Purushottam Dass Goel as Charman cum Managing Director of the Company. The Board may pass the following resolution with or without modification:</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in foree), and subject to approval of shareholders to be accorded in ensuing AGM of the company, the consent of board of directors be and is hereby accorded to change in designation of Mr. Purushottam Dass Goel (DIN NO:-01134075), as a Chairman Cum Managing Director from the director of the Company for a period of Three years effective from 30th September 2024 on a remunerations of Rs. 4,00,000/- (Rupees Four Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Chairman Cum Managing Director of the Company and not disqualified under Section 164 of the Companies Act, 2013.</p> <p>RESOLVED FURTHER THAT the above remuneration to be paid to Mr. Purushottam Duss Goel, shall be subject to the overall maximum managerial remuneration ceiling as per the provisions of the Section 197 of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or such other limits as may be prescribed from time to time.</p> <p>RESOLVED FURTHER THAT the above Remuneration be paid as minimum remuneration to Mr. Purushottam Dass Goel, irrespective of the fact whether the company incurs losses or the profits are inadequate in any financial year during his tenure us Chairman Cum Managing Director."</p> <p>RESOLVED FURTHER THAT CS Tarachand Sharma & CS Anjali Sharma, Company Secretary in Practice be and are hereby authorized to file E Forn MGT-14 with the Registrar of Companies, Rajasthan and to do all such things as may be required in this behalf."</p>
8.	<p>Appointment Of Mr. Naresh Kumar Goel as Chief Financial Officer (CFO) of the Company</p> <p>The Chairperson to inform the board that the Company has considered to appoint Mr. Naresh Kumar Goel as Chief Financial Officer (CFO) of the Company. The Board may pass the following resolution with or without modification:</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to approval of shareholders to be accorded in ensuing AGM of the company, the consent of board of directors be and is hereby accorded to appoint Mr. Naresh Kumar Goel (DIN NO:-01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company for a period</p>





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	<p>of Five years effective from 30 September 2024 on a remunerations of Rs. 3,00,000/- (Rupees Three Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Chief Financial officer of the Company and not disqualified under Section 164 of the Companies Act, 2013.</p> <p>RESOLVED FURTHER THAT the above remuneration to be paid to Mr. Naresh Kumar Goel, shall be subject to the overall maximum managerial remuneration ceiling as per the provisions of the Section 197. of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or such other limits as may he prescribed from time to time.</p> <p>RESOLVED FURTHER THAT the above Remuneration be paid as minimum remuneration to Mr. Naresh Kumar Goel, irrespective of the fact whether the company incurs losses or the profits.</p> <p>RESOLVED FURTHER THAT Mr. Tarachand Sharma & Mrs. Anjali Sharma, Company Secretary in Practice be and is hereby authorized to file E Form MGT-14 with the Registrar of Companies, Rajasthan and to do all such things as may be required in this behalf."</p>
9.	<p>Authorization for Filing of AOC-4/AOC-4 XBRL/AOC-4 CFS AND MGT-7 with MINISTRY OF CORPORATE AFFAIRS</p> <p>It is inform to the board that the company has to file AOC-4/AOC-4 XBRL/AOC-4 CSR and MGT-7 with Ministry of Corporate Affairs and for this purpose, it was proposed to authorize one or more of its directors. The matter was discussed and the following resolution to be pass with or without modification:</p> <p>RESOLVED THAT approval of the Board be and is hereby accorded to severally authorize (Name of Director) or any Director of the Company to digitally sign and file the Annual Forms viz. AOC-4/AOC-4 XBRL/AOC-4 CSR and MGT-7 on behalf of the Company, required to be filed under section 137 read with Rule 3 and 12 of Companies (Accounts) Rules, 2014 and Section 92 read with Rules 12 of Companies (Management and Administration) Rules, 2014 of Companies Act, 2013;</p>
10.	<p>To Designate Whole-Time Directors of the Company to provide information with regard to Beneficial Interest</p> <p>The Chairperson to inform the board that the Company has designated its Whole-Time Directors to provide information with regard to Beneficial Interest. The Board may pass the following resolution with or without modification:</p> <p>"RESOLVED THAT pursuant to the provisions of Sub-rule 4 of Rule 9 of the Companies (Management and Administration) Second Amendment Rules, 2023 ('Rules'), as amended from time to time, Mr. Arun Kumar Goel, (DIN: 00272592), Mr. Purushottam Dass Goel (DIN: 01134075) and Mr. Satish Goel (DIN: 01134154), Whole-time Director(s) of the Company be and are hereby designated as the person responsible for providing information to the Registrar of Companies with regard to beneficial interest in the shares of the Company and compliance with the provisions of the said Rule."</p>
11.	<p>To Regularise Auditor appointed under Casual Vacancy</p> <p>The Chairman to inform the Board that the Company needs to regularise current Auditor</p>





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	<p>appointed under casual vacancy. The Board may pass the following resolution with or without modification:</p> <p>"RESOLVED that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time and subject to members approval at the AGM, A BAFNA & CO., Chartered Accountants, Jaipur (Firm Registration No.003660C), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this 27th (Twenty Seventh) Annual General Meeting (AGM) till the conclusion of the 32th (Thirty two) AGM of the Company to be held in the year 2029 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc, as may be mutually agreed between the board of directors of the company and the Auditors."</p>
12.	To consider any other matter with the permission of the Chair





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NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of Goel Construction Company Private Limited will be held at the registered office of the Company situated at 230, City Centre, S.C. Road, Jaipur, 302001, Rajasthan on Monday, September 30th, 2024 at 01.00 P.M. to transact the following business:

AS ORDINARY BUSINESS:

To consider and if thought fit to pass the following resolution (s) with or without modification as ordinary resolution(s):

1. To consider and adopt the Audited Financial Statement of the company for the financial year ended March 31, 2024 together with the reports of the Board of directors and the Auditor's thereon.
2. To re-appoint the Statutory Auditors and to fix their remuneration:

"RESOLVED that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s A BAFNA & CO., Chartered Accountants (Firm Registration No.: 003660C), Jaipur, be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 32th AGM of the Company to be held in the year 2029 at such remuneration plus out-of-pocket, travelling and living expenses, etc. , as may be mutually agreed between the board of directors of the company and the Auditors."

AS SPECIAL BUSINESS:

1. To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2023 and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014 M/s Deepak Mittal & Co., Cost Accountants (Registration No. 003076) be and are hereby appointed as the Cost Auditors of the company to conduct audit of cost records made and maintained by the company pertaining to Construction services for financial year commencing on 1st April, 2024 and ending on 31st March, 2025 at a remuneration as mutually decided with the Board.

2. To appoint Mr. Purushottam Dass Goel (DIN NO: - 01134075) as a Chairman Cum Managing Director of the company:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded to the change in designation of Mr. Purushottam Dass Goel (DIN NO:- 01134075), as a Chairman Cum Managing Director from the director of the Company for a period of Three years effective from 30th September 2024 on a remunerations of Rs. 4,00,000/- (Rupees Four Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Chairman Cum Managing Director of the Company and not disqualified under Section 164 of the Companies Act, 2013.

3. To appoint Mr. Naresh Kumar Goel (DIN NO: -01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded to appoint Mr. Naresh Kumar Goel (DIN NO:-01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company for a period of Five years effective from 30th September 2024 on a remunerations of Rs. 3,00,000/- (Rupees Three Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Managing Director of the Company and not disqualified under Section 164 of the Companies Act, 2013.



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EXPLANATORY STATEMENT PURSUANT TO SEC.102 (1) OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

Item No. 1

The members are informed that the company was required to appoint Cost Auditor for FY 2024-25 pursuant to the provisions of section 148 of Companies Act, 2013 read along with Companies (Audit and Auditors) Rules, 2014. The board of Directors of the company has appointed **M/s Deepak Mittal & Co., Cost Accountants (Registration No. 003076)** as the cost auditor of the company for the FY 24-25 in board meeting dated 12th April, 2024 at a fixed remuneration. However, as per the Act the remuneration as mutually decided with the Board plus applicable taxes thereon and reimbursement of out-of-pocket expenses at actuals has to be ratified in the 27th Annual General Meeting by the members. Accordingly, the board recommends the above resolution for your approval.

None of the directors, key managerial personnel of the company and their relatives is concerned or interested in the above resolution except as a member of the company to the extent there shareholding.

Item No. 2

The Company in its 27th Annual general meeting held on 30th September, 2024 approved the appointment of Mr. Purushottam Dass Goel as Chairman Cum Managing Director for a period of three years. Pursuant to Section 196, 197, 203, and Schedule V of the Companies Act, 2013, the appointment of a Chairman Cum Managing Director, terms and conditions of appointment and remuneration are required to be approved by shareholders at the ensuing general meeting of the company.

The Board of Directors of the Company, recommends the appointment of Mr. Purushottam Dass Goel for a period of Three years at the terms & remuneration as set out herein below, for approval of members.

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

1. General Information

Name	Mr. Purushottam Dass Goel
Designation	Chairman Cum Managing Director
Salary inclusive of all allowances	4,00,000/- (Rupees Four Lacs Only) per month
Perquisites in addition to salary	NIL
Retirement Benefits	NIL
Other benefits	NIL
Minimum Remuneration	4,00,000/- (Rupees Four Lacs Only) per month

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

2. General Information

Nature of industry	GOEL CONSTRUCTION COMPANY PRIVATE LIMITED Building Construction
Date or expected date of commencement of commercial production.	NA
In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	NA
Financial performance based on given indicators.	Financial Performance as on 31.03.2024 Net worth: Rs. 9,326.57 Lacs Turnover: RS. 38,573.37 Lacs Net Profit After Tax: Rs. 2,221.16 Lacs
Foreign Investments or collaborators, if any.	NIL

3. Information about the Chairman Cum Managing Director

Name	Mr. Purushottam Dass Goel
Designation	Chairman Cum Managing Director
DIN	01134075
Date of Birth	18/05/1950
Date of Appointment	30/09/2024
Qualifications	Degree of Bachelor of Science
Shareholding, if any	3,80,300 Shares @ 10/-each
Experience in specific functional areas	Business Development
Directorship held in Other company	<ol style="list-style-type: none"> 1. SATYA PRAKASH BUILDERS PRIVATE LIMITED 2. CITY BUILDTECH PRIVATE LIMITED 3. VINAYAK KRIPA INFRATECH PRIVATE LIMITED 4. FORTELLIA INDUSTRIES PRIVATE LIMITED 5. FORTI INTERNATIONAL FOUNDATION <p><u>LLP'S</u></p> <ol style="list-style-type: none"> 6. DURVA INFRATECH LLP
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other company	NIL
Past Remuneration	NIL
Proposed Remuneration	4,00,000/- (Rupees Four Lacs Only) per month
Comparative remuneration profile with respect to the industry, size of the Company, profile of the position and person	NIL
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Purushottam Dass Goel is Cousin Brother of Mr. Arun Kumar Goel and Mr. Satish Goel

4. Disclosures

Information on the remuneration package of the managerial personnel:

The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of the meeting in which the proposal of their appointment is placed before the shareholders.

All the directors are interested in this resolution being a relatives of Mr. Purushottam Dass Goel.

Item No. 3

The Company in its 27th Annual general meeting held on 30th September, 2024 approved the appointment of Mr. Naresh Kumar Goel (DIN NO: -01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company for a period of five years. Pursuant to Section 196, 197, 203, and Schedule V of the Companies Act, 2013, the appointment of a Chief Financial officer, terms and conditions of appointment and remuneration are required to be approved by shareholders at the ensuing general meeting of the company.

The Board of Directors of the Company, recommends the appointment of Mr. Naresh Kumar Goel for a period of five years at the terms & remuneration as set out herein below, for approval of members.

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

1. General Information

Name	Mr. Naresh Kumar Goel
Designation	Chief Financial officer (CFO)
Salary inclusive of all allowances	3,00,000/- (Rupees Three Lacs Only) per month
Perquisites in addition to salary	NIL
Retirement Benefits	NIL
Other benefits	NIL
Minimum Remuneration	3,00,000/- (Rupees Three Lacs Only) per month

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

2. General Information

Nature of industry	GOEL CONSTRUCTION COMPANY PRIVATE LIMITED Building Construction
Date or expected date of commencement of commercial production.	NA
In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	NA
Financial performance based on given indicators.	Financial Performance as on 31.03.2024 Net worth: Rs. 9,326.57 Lacs Turnover: RS. 38,573.37 Lacs Net Profit After Tax: Rs. 2,221.16 Lacs
Foreign Investments or collaborators, if any.	NIL

3. Information about the CFO

Name	Mr. Naresh Kumar Goel
Designation	Chief Financial officer (CFO)
DIN	01414886
Date of Birth	21/10/1955
Date of Appointment	30/09/2024
Qualifications	B. Com (Hons.), F.C.A.
Shareholding, if any	75,400 Shares @ 10/-each
Directorship held in Other company	1. CITY BUILDTECH PRIVATE LIMITED 2. GREENTECH MEGA FOOD PARK LIMITED
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other company	NIL
Past Remuneration	NIL
Proposed Remuneration	3,00,000/- (Rupees Three Lacs Only) per month
Comparative remuneration profile	NIL

with respect to the industry, size of the Company, profile of the position and person	
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Naresh Kumar Goel is Cousin Brother of Mr. Purushottam Dass Goel and Brother of Mr. Arun Kumar Goel and Mr. Satish Goel.

4. Disclosures

Information on the remuneration package of the managerial personnel:

The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of the meeting in which the proposal of their appointment is placed before the shareholders.

All the directors are interested in this resolution being a relatives of Mr. Naresh Kumar Goel.

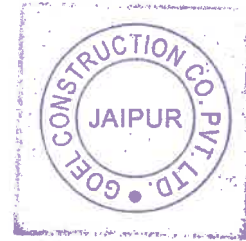
By the order of board of director of
GOEL CONSTRUCTION COMPANY PRIVATE LIMITED



Purushottam Dass Goel
(DIN: 01134075)
(Whole time Director)
Add.: A-120, Valmiki Marg,
Hanuman Nagar, Jaipur, 302021,
Rajasthan



Arun Kumar Goel
(DIN: 00272592)
(Whole time Director)
Add.: 502 Sourav Tower, Vaishali Nagar,
Jaipur, 302021,
Rajasthan



Date: 02/09/2024
Place: Jaipur

NOTES: -

1. Explanatory statement pursuant to sec 102 (1) of the Companies Act. 2013 is enclosed herewith.
2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
6. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of 27th Annual General Meeting of the company is as under:



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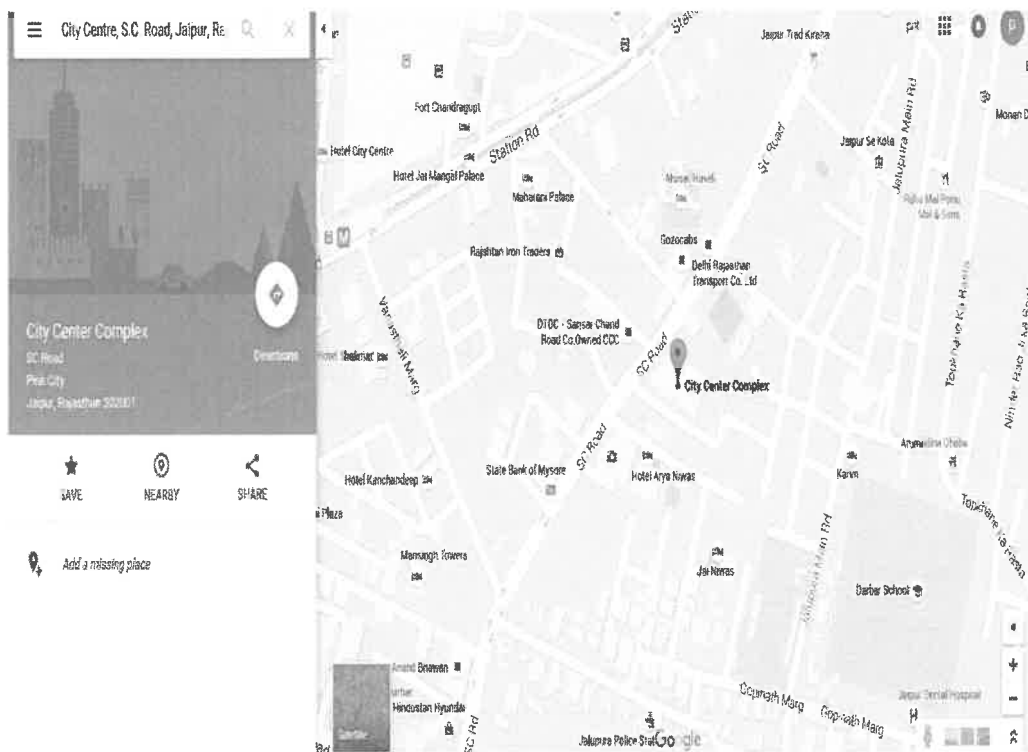
E-mail : goelconstruction@hotmail.com

website : www.goelconstruction.co.in

Venue of the meeting: 230, City Centre, S.C. Road, Jaipur, Rajasthan

Landmark: Hotel Arya Niwas

Route Map: The Mark indicating the venue of AGM



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CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED IN THE 27TH ANNUAL GENERAL MEETING OF GOEL CONSTRUCTION COMPANY PRIVATE LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 230, CITY CENTRE, S.C. ROAD, JAIPUR, 302001, RAJASTHAN ON MONDAY, SEPTEMBER 30TH, 2024 AT 01.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded to the change in designation of Mr. Purushottam Dass Goel (DIN NO:- 01134075), as a Chairman Cum Managing Director from the director of the Company for a period of Three years effective from 30th September 2024 on a remunerations of Rs. 4,00,000/- (Rupees Four Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Chairman Cum Managing Director of the Company and not disqualified under Section 164 of the Companies Act, 2013.

RESOLVED FURTHER THAT the above remuneration to be paid to Mr. Purushottam Dass Goel, shall be subject to the overall maximum managerial remuneration ceiling as per the provisions of the Section 197 of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the above Remuneration be paid as minimum remuneration to Mr. Purushottam Dass Goel, irrespective of the fact whether the company incurs losses or the profits are inadequate in any financial year during his tenure as Chairman Cum Managing Director.”

Relative Explanatory Statement pursuant to the provisions of section 102 of The Companies Act, 2013:

The Company in its 27th Annual general meeting held on 30th September, 2024 approved the appointment of Mr. Purushottam Dass Goel as Chairman Cum Managing Director for a period of three years. Pursuant to Section 196, 197, 203, and Schedule V of the Companies Act, 2013, the appointment of a Chairman Cum Managing Director, terms and conditions of appointment and remuneration are required to be approved by shareholders at the ensuing general meeting of the company.

The Board of Directors of the Company, recommends the appointment of Mr. Purushottam Dass Goel for a period of Three years at the terms & remuneration as set out herein below, for approval of members.

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

1. General Information

Name	Mr. Purushottam Dass Goel
Designation	Chairman Cum Managing Director
Salary inclusive of all allowances	4,00,000/- (Rupees Four Lacs Only) per month
Perquisites in addition to salary	NIL
Retirement Benefits	NIL
Other benefits	NIL
Minimum Remuneration	4,00,000/- (Rupees Four Lacs Only) per month

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

2. General Information

Nature of industry	GOEL CONSTRUCTION COMPANY PRIVATE LIMITED Building Construction
Date or expected date of commencement of commercial production.	NA
In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	NA
Financial performance based on given indicators.	Financial Performance as on 31.03.2024 Net worth: Rs. 9,326.57 Lacs Turnover: RS. 38,573.37 Lacs Net Profit After Tax: Rs. 2,221.16 Lacs
Foreign Investments or collaborators, if any.	NIL

3. Information about the Chairman Cum Managing Director

Name	Mr. Purushottam Dass Goel
Designation	Chairman Cum Managing Director
DIN	01134075
Date of Birth	18/05/1950
Date of Appointment	30/09/2024
Qualifications	Degree of Bachelor of Science
Shareholding, if any	3,80,300 Shares @ 10/-each
Experience in specific functional areas	Business Development
Directorship held in Other company	<ol style="list-style-type: none"> 1. SATYA PRAKASH BUILDERS PRIVATE LIMITED 2. CITY BUILDTECH PRIVATE LIMITED 3. VINAYAK KRIPA INFRATECH PRIVATE LIMITED 4. FORTELLIA INDUSTRIES PRIVATE LIMITED 5. FORTI INTERNATIONAL FOUNDATION <p><u>LLP'S</u></p> <ol style="list-style-type: none"> 6. DURVA INFRATECH LLP
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other company	NIL
Past Remuneration	NIL
Proposed Remuneration	4,00,000/- (Rupees Four Lacs Only) per month
Comparative remuneration profile with respect to the industry, size of the Company, profile of the position and person	NIL
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Purushottam Dass Goel is Cousin Brother of Mr. Arun Kumar Goel and Mr. Satish Goel

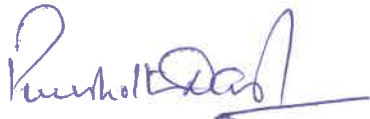
4. Disclosures

Information on the remuneration package of the managerial personnel:

The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of the meeting in which the proposal of their appointment is placed before the shareholders.

All the directors are interested in this resolution being a relatives of Mr. Purushottam Dass Goel.

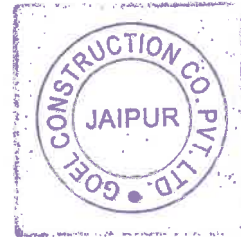
**By the order of board of director of
GOEL CONSTRUCTION COMPANY PRIVATE LIMITED**



Purushottam Dass Goel
(DIN: 01134075)
(Whole time Director)
Add.: A-120, Valmiki Marg,
Hanuman Nagar, Jaipur,302021,
Rajasthan



Arun Kumar Goel
(DIN: 00272592)
(Whole time Director)
Add.: 502, Sourav Tower, Vaishali Nagar,
Jaipur, 302021,
Rajasthan



Date: 30/09/2024
Place: Jaipur

**Goel Construction Co. Private Limited****Builders & Contractors**

Regd. Office : 230, City Centre, S.C. Road, Jaipur-302 001

CIN : U45201RJ1997PTC013937

E-mail : goelconstruction@hotmail.com

website : www.goelconstruction.co.in

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED IN THE 27TH ANNUAL GENERAL MEETING OF GOEL CONSTRUCTION COMPANY PRIVATE LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 230, CITY CENTRE, S.C. ROAD, JAIPUR, 302001, RAJASTHAN ON MONDAY, SEPTEMBER 30TH, 2024 AT 01.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded to appoint Mr. Naresh Kumar Goel (DIN NO:-01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company for a period of Five years effective from 30th September 2024 on a remunerations of Rs. 3,00,000/- (Rupees Three Lacs) per month and on such others terms and conditions as may be agreed by the Board of Directors of the Company and he has given his written consent to be appointed as Chief Financial officer of the Company and not disqualified under Section 164 of the Companies Act, 2013.

RESOLVED FURTHER THAT the above remuneration to be paid to Mr. Naresh Kumar Goel, shall be subject to the overall maximum managerial remuneration ceiling as per the provisions of the Section 197 of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the above Remuneration be paid as minimum remuneration to Mr. Naresh Kumar Goel, irrespective of the fact whether the company incurs losses or the profits are inadequate in any financial year during his tenure as Chief Financial officer (CFO).”

Relative Explanatory Statement pursuant to the provisions of section 102 of The Companies Act, 2013:

The Company in its 27th Annual general meeting held on 30th September, 2024 approved the appointment of Mr. Naresh Kumar Goel (DIN NO: -01414886) (PAN: ABCPG8526C) as a Chief Financial officer (CFO) of the company for a period of five years. Pursuant to Section 196, 197, 203, and Schedule V of the Companies Act, 2013, the appointment of a Chief Financial officer, terms and conditions of appointment and remuneration are required to be approved by shareholders at the ensuing general meeting of the company.

The Board of Directors of the Company, recommends the appointment of Mr. Naresh Kumar Goel for a period of Five years at the terms & remuneration as set out herein below, for approval of members.

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013**1. General Information**

Name	Mr. Naresh Kumar Goel
Designation	Chief Financial officer (CFO)
Salary inclusive of all allowances	3,00,000/- (Rupees Three Lacs Only) per month
Perquisites in addition to salary	NIL
Retirement Benefits	NIL
Other benefits	NIL
Minimum Remuneration	3,00,000/- (Rupees Three Lacs Only) per month

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013**2. General Information**

Nature of industry	GOEL CONSTRUCTION COMPANY PRIVATE LIMITED Building Construction
Date or expected date of commencement of commercial production.	NA
In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	NA
Financial performance based on given indicators.	Financial Performance as on 31.03.2024 Net worth: Rs. 9,326.57 Lacs Turnover: RS. 38,573.37 Lacs Net Profit After Tax: Rs. 2,221.16 Lacs
Foreign Investments or collaborators, if any.	NIL

3. Information about the CFO

Name	Mr. Naresh Kumar Goel
Designation	Chief Financial officer (CFO)
DIN	01414886
Date of Birth	21/10/1955
Date of Appointment	30/09/2024
Qualifications	B.Com (Hons.), F.C.A.
Shareholding, if any	75,400 Shares @ 10/-each
Directorship held in Other company	1. CITY BUILDTECH PRIVATE LIMITED 2. GREENTECH MEGA FOOD PARK LIMITED
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other company	NIL
Past Remuneration	NIL
Proposed Remuneration	3,00,000/- (Rupees Three Lacs Only) per month
Comparative remuneration profile with respect to the industry, size of the Company, profile of the position and person	NIL
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Naresh Kumar Goel is Cousin Brother of Mr. Purushottam Dass Goel and Brother of Mr. Arun Kumar Goel and Mr. Satish Goel.

4. Disclosures

Information on the remuneration package of the managerial personnel:

The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of the meeting in which the proposal of their appointment is placed before the shareholders.

All the directors are interested in this resolution being a relatives of Mr. Naresh Kumar Goel.

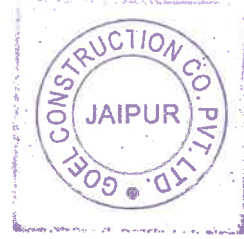
**By the order of board of director of
GOEL CONSTRUCTION COMPANY PRIVATE LIMITED**



Purushottam Dass Goel
(DIN: 01134075)
(Whole time Director)
Add.: A-120, Valmiki Marg,
Hanuman Nagar, Jaipur, 302021,
Rajasthan



Arun Kumar Goel
(DIN: 00272592)
(Whole time Director)
Add.: 502, Sourav Tower, Vaishali Nagar,
Jaipur, 302021,
Rajasthan



Date: 30/09/2024
Place: Jaipur

**ANNUAL REPORT ON CSR INITIATIVES TO BE INCLUDED
IN THE BOARD REPORT**

- 1. A brief outline of the company's CSR policy including overview of projects or programmes proposed to be undertaken and a reference to the weblink to the CSR policy and projects or programs.**

Goel Construction Company Private Limited has adopted Corporate Social Responsibility (CSR) initiatives with its overall commitment to maintaining the highest standards of business performance. We recognize that our business activities have direct and indirect impact on the society. The company works towards improving education, supporting primary education. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

CSR policy was approved at its meeting held on August 26, 2015. In compliance with the approved policy, the company has to spend Rs. 2,564,423.91 /- (being the 2% of its Average Net Profit of the three immediately preceding financial year 29,20,410-3,55,986 excess payment in previous year)

- 2. The composition of the CSR Committee:** For the year under review the amount to be spent on account of CSR does not exceed fifty lakh rupees therefore in accordance with the latest notification date 28th September, 2020 which was effective from 22nd January 2021 the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee has been dispensed off and the functions of such Committee shall be discharged by the Board of Directors of such company.

In light of the same, the board of directors in their meeting held on Monday, 5th July 2021, decided to dispense off the CSR Committee.

- 3.** The CSR Policy and CSR projects approved by the board may be accessed on the Company's website at the link <http://www.goelconstruction.in//>
- 4.** Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): N/A.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2023-24	355,986/-	355,986/-
	Total	355,986/-	355,986/-

6. Average Net Profit of the company for last 3 financial years Rs. 14,60,20,490.3/-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 29,20,410/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: - Rs. 3,55,986/-

(d) Amount Carried forward up to the reporting financial year: For F.Y. 2023-2024- NIL

(e) Total CSR obligation for the financial year (7a+7b+7d-7c): Rs 25,64,424/-.

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)		Amount Unspent (in Rs.)				
		Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
Financial Year	Amount (Rs.)	Amount. (Rs.)	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
2023-24	28,44,000	Nil	Nil	Nil	Nil	Nil
Total	28,44,000					

(b) Details of CSR amount spent against ongoing projects for the financial year: - Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
				Stat	Distri						Name	CSR
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency		
1.		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.												
3.												
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
				State.	District.			Name.	CSR registration number.
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.		
1.	Shree Satsangh Sadan	promoting education, including special education	NO	Malsisar, Jhunjhunu, Rajasthan	1,51,000	No	Shree Satsangh Sadan	CSR00020051	

		and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;						
2.	Friends of Tribals Society	Eradicating hunger, poverty and malnutrition, 2 [promoting health care including Preventive health] and sanitation 3 [Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available	YES	Jaipur, Rajasthan	2,42,000	No	Friends of Tribals Society	CSR00001898
3.	Basic Health Care Services	Eradicating hunger, poverty and malnutrition, 2 [promoting health care including Preventive health] and sanitation 3 [Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water	NO	Udaipur, Rajasthan	1,50,000	NO	Basic Health Care Services	CSR00001575
4.	Gau Seva Parivar Samiti	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining	YES	Jaipur, Rajasthan	1,01,000	NO	Gau Seva Parivar Samiti	CSR00025024

		quality of soil, air and water 4 [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga]						
5.	Agarwal Shiksha Samiti	promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	YES	Jaipur, Rajasthan	20,00,000	NO	Agarwal Shiksha Samiti	CSR00025174
6.	Hare Krishna Movement	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts	YES	Jaipur, Rajasthan	2,00,000	NO	Hare Krishna Movement	CSR00002414
	Total				28,44,000			

(d) Amount spent in Administrative Overheads: N/A

(e) Amount spent on Impact Assessment, if applicable: N/A

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 28,44,000/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	29,20,410/-
(ii)	Obligation to be spend for the Financial Year (Rs 29,20,409.907-Rs 3,55,986)	25,64,424/-

(iii)	Total amount spent for the Financial Year	28,44,000/-
(iv)	Excess amount spent for the financial year [(iii)-(ii)]	2,79,576/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2,79,576/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	NIL	0	NIL	NIL	NIL	NIL	NIL
	Total		NIL				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: N/A

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): N/A

(b) Amount of CSR spent for creation or acquisition of capital asset: N/A

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N/A

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): N/A

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

**By the order of board of directors of
For Goel Construction Company Private Limited**



A handwritten signature in blue ink, appearing to read "Purushottam Dass Goel".

Purushottam Dass Goel
(DIN: 01134075)
(Whole time Director)
Add.: A-120, Valmiki Marg,
Hanuman Nagar, Jaipur,
302021, Rajasthan

A handwritten signature in blue ink, appearing to read "Arun Kumar Goel".

Arun Kumar Goel
(DIN: 00272592)
(Whole time Director)
Add.: 502, Sourav Tower,
Vaishali Nagar, Jaipur, 302021,
Rajasthan

Date: 02nd September, 2024

Place: Jaipur



Goel Construction Co. Private Limited

Builders & Contractors

Regd. Office : 230, City Centre, S.C. Road, Jaipur-302 001

CIN :U45201RJ1997PTC013937

E-mail : goelconstruction@hotmail.com

website : www.goelconstruction.co.in

Board's Report

TO THE MEMBERS OF

GOEL CONSTRUCTION COMPANY PRIVATE LIMITED

Your Director's take pleasure in presenting the 27th Annual Report on the business and operations of the company for the financial year ended on March 31, 2024.

1. Financial Highlights:

The financial performance of your company for the year ending March 31, 2024 is summarized below:
(In lakhs.)

Particulars	As on 31.03.2024	As on 31.03.2023
a) Revenue from operations	45,506.29	31,838.50
Less: -Goods and Service Tax	(6932.92)	(4,848.02)
Net Sales	38,573.37	26,990.48
Other Income	306.02	303.49
Total Income	38879.39	27,293.97
b) Profit before extraordinary Items and Depreciation and Tax	3561.89	2363.45
c) Less: Depreciation	586.96	450.00
d) Profit before extraordinary Items and Tax	2974.93	1913.45
e) Extraordinary Items	Nil	Nil
f) Profit Before Tax	2974.93	1913.45
g) Less: Tax Expenses-Current tax	762.37	431.58
Less: Deferred tax	(8.59)	32.86
Tax for earlier years	Nil	Nil
h) Profit for the year	2,221.16	1449.01

2. State of company affairs:

The Company is mainly engaged in the Commercial Civil construction work. During the year, the financial performance of the Company has improved as reflected in its profits and Loss accounts i.e. the Profit for the year was Rs. 2,221.16 lakhs in the financial year 2023-24, The Net profit of the Company is increased by Rs. 772.15 Lakhs in comparison to Net profit in Previous Financial year of Rs. 1449.01 Lakhs. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Annual Return:

A Copy of the Annual Return in form MGT 7 is placed on the website of the company weblink of the same is [http://www. http://goelconstruction.co.in//](http://www.goelconstruction.co.in/)

4. Meetings During the year:

4.1 Number of meetings of board:

During the Financial Year 2023-24, the Company held 11 Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 and two corporate social responsibility committee meeting which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Board Meeting	Name of Directors and their attendance in each meeting			
		Mr. Purushottam Dass Goel	Mr. Arun Kumar Goel	Mr. Vijay Kumar Goel	Mr. Satish Goel
1.	24/04/2023	✓	✓	-	-
2.	01/07/2023	✓	✓	NA	-
3.	12/07/2023	✓	✓	NA	-
4.	30/08/2023	✓	✓	NA	✓
5.	07/10/2023	✓	✓	NA	-
6.	04/12/2023	✓	✓	NA	-
7.	25/12/2023	✓	✓	NA	✓
8.	28/12/2023	✓	✓	NA	✓
9.	31/01/2024	✓	✓	NA	-
10.	21/02/2024	✓	✓	NA	-
11.	27/03/2024	✓	✓	NA	✓
Total no. of Meetings attended by each Director		11	11	0	4

4.2 Meeting of Members:

S. No.	Name of Meeting	Date of Meeting
1.	Annual General Meeting	30/09/2023
2.	Extra Ordinary General Meeting	15/11/2023

5. Directors Responsibility Statement :

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis.
- (e) Company being unlisted, sub clause (e) of section 134(3) is not applicable.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Declaration by Independent Directors:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

7. Company's policy on Director's Appointment and Remuneration:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

8. Auditors:

8.1 Statutory Auditors & their Report:

At the ensuing Annual General Meeting to be held on 30th September, 2024, M/s A BAFNA & CO., Chartered Accountants (Firm Registration Number 003660C) proposed to be appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2028-2029.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

8.2 Cost Auditor:

In terms of the Section 148 (3) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost accounting records and get them audited every year. The Board M/s Deepak Mittal & Co., Cost Accountants (Registration No. **003076**), as cost auditors of the Company for the financial year 2024-25.

The Board appointed M/s Deepak Mittal & Co., Cost Accountants, as cost auditors of the Company for the financial year 2024-25, subject to the ratification of the fees paid by the shareholders at the ensuing annual general meeting. The cost audit report would be filed with the Central Government within prescribed timelines.

8.3 Secretarial Audit :

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8.4 Internal Auditor:

In terms of the Section 138 of the Companies Act, 2013, M/s. R.K. Akar and Co., Chartered Accountants (Firm Reg. No. 001754C) were appointed by the Board of Directors of the Company during the year 2023-24 as Internal Auditors of the Company to conduct the Internal Audit of the Company to introduce adequate internal control procedure and shall report to the Board of the company directly.

9. Particulars of Loans, Guarantees and Investments :

The Board of directors of the company has power to make investment or to grant loans or giving of guarantee(s) or provide any security(ies) up to the limit as per section 186(2) i.e. higher of sixty percent of paid-up share capital, free reserves and securities premium account or hundred percent of free reserves and securities premium account, whichever is higher.

However, the Company has obtained necessary approval under Section 186 of the Companies Act, 2013 wherever required.

The details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the respective notes to the Financial Statements of the Company.

10. Related Party Transactions:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors was obtained wherever required, hence, Form No. AOC-2 is not Applicable to the company. Further the Related Party Transactions has been disclosed in Note No. 30 of Financial Statements of the Company.

11. Change in Nature of Business:

There is no change in the nature of business of the company.

12. Share Capital:

The paid up Equity Share Capital as on March 31,2024 was Rs. 1, 03, 32,000/-. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

13. Transfer to reserve:

The company has not transferred any amount to General Reserves during the year.

14. Dividend:

To conserve the resources for future working capital requirements, the Board of directors of the company has not recommended any dividend during the financial year. (Previous Year: Nil)

15. Human Resources:

The well-disciplined workforce which has served the company for more than 25 years lies at the very foundation of the company's major achievements and shall well continue for the years to come. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

16. Material Changes and Commitments, if any, Criteria specify:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

17. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo:

- Disclosure on conservation of energy, technology absorption is not required to be disclosed in terms of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as **It is not applicable on the company.**
- **Foreign Exchange earnings and outgo**
The company has neither incurred any expenditure in foreign currency nor earned any income in foreign currency.

18. Business Risk Management:

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

19. Directors:

There were changes in the constitution of board during the year and the changes are as:

S. No.	Name	Designation/ Change in Designation	Date of appointment/ Date of Change in Designation	Date of cessation & Mode of Cessation
1.	Mr. Vijay Kumar Goel	Whole time director	24/06/1997 01/04/2019	01/07/2023

Directors as on 31.03.2024 are as follows

S. No.	Name	Designation/ Change in Designation	Date of appointment/ Date of Change in Designation	Date of cessation & Mode of Cessation
1.	Mr. Arun Kumar Goel	Whole Time director	24/06/1997 01/04/2019	Not Applicable
2.	Mr. Purushottam Dass Goel	Whole time director	24/06/1997 01/04/2019	Not Applicable
3.	Mr. Satish Goel	Whole time director	16/12/2000 01/04/2019	Not Applicable

20. Deposits:

The company has not accepted any deposits during the year.

21. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014 :

During the year, the company has accepted any new borrowing from its Directors in the nature of unsecured loan. However, the company had paid Interest on the Unsecured Loan taken from the Directors in the earlier years.

(Amount in rupees)

1. Amount received by directors:

S. No.	DIRECTOR'S NAME	OPENING AMOUNT	LOAN RECEIVED	TDS	INTERST	LOAN REPAID	CLOSING AMOUNT
1.	ARUN KUMAR GOEL	16,22,955/-	20,00,000/-	20,396/-	2,03,962/-	-	38,06,521/-
2.	PURUSHOTTAM DASS GOEL	1,68,122/-	-	1681/-	16,812/-	-	8,20,407/-
3.	SATISH GOEL	6,57,645/-	-	65,77/-	65,765/-	-	7,16,833/-

Further, the loan taken form relative(s) of the director(s) during the year are detailed below:

2. Amount received by directors Relatives:

(Amount in rupees)

S. No.	DIRECTOR S RELATIVES NAME	OPENIN G AMOUNT	LOAN RECEIVED	TDS	INTERST	LOAN REPAID	CLOSING AMOUNT
1	ISHA GOEL	1,25,548/-	-	1,256/-	12,555/-	-	1,36,847/-
2	RATAN KUMAR GOEL	2,00,753/-	-	2,008/-	20,075/-	-	2,18,820/-
3	ANUJ GOEL	28,910/-	-	-	2891/-	-	31801/-
4	NARESH KUMAR GOEL	63,919/-	-	639/-	6392/-	-	69672/-
5	PREM GOEL	11,75,217/-	-	11,752/-	1,17,522/-	-	12,80,987/-
6	VIJAY KUMAR GOEL	2,85,495/-	-	2,855/-	28,550/-	-	3,11,190/-
7	SONI GOEL	9,10,276/-	6,00,000/-	9,644/-	96,437/-	-	15,97,069/-
8	AMIT GOEL	0	5,00,000/-	-	3306/-	-	503306/-

22. Corporate Social Responsibilities (CSR) :

For the year under review the amount to be spent on account of CSR does not exceed fifty lakh rupees therefore in accordance with the latest notification dt. 28th September, 2020 which was effective from 22nd January 2021 the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee has been dispensed off and the functions of such Committee shall be discharged by the Board of Directors of such company.

In light of the same, the board of directors in their meeting held on Monday, 5th July 2021, decided to dispense off the CSR Committee

Further, the brief CSR policy.

The CSR Policy may be accessed on the Company's website at the link: <http://www.goelconstruction.co.in//>

FOCUS AREAS: In accordance with the requirements under the Companies Act, 2013, Goel Construction Company Private Limited CSR activities will focus on:

EDUCATION: Adopting Institutions, promoting education, and employment-enhancing vocational skills especially among children, and livelihood enhancement projects; monetary contributions to academic institutions for establishment infrastructure with the objective of assisting students in their studies.

ENVIRONMENTAL SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

RURAL DEVELOPMENT: Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

HUNGER, POVERTY, MALNUTRITION AND HEALTH: Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

During the year, the Company has spent Rs. 28, 44,000/- on CSR activities, instead of the amount to be spent Rs. 2,564,423.91 /- in the current financial year and Rs. 2, 79,576.1/- is taken as Excess amount spent for the financial year to be set off in coming financial years.

Further, the annual report on CSR activities and its projects for the financial year ended, 31st March, 2023 is annexed herewith for your kind perusal and information. "Annexure -A"

23. Board Evaluation :

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

24. Transfer of Amounts to Investor Education Fund and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25. Internal control systems and their adequacy:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

26. Composition of Audit Committee:

The provisions of section 177 of the Companies Act, 2013 are not applicable on the company.

27. Information Pursuant To Rule-5 Of The Companies (Appointment And Remuneration) of Managerial Person, Rule, 2014 Of The Companies Act, 2013:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,02,00,000/- per annum or in excess of Rs. 8,50,000/- per month.

28. Vigil Mechanism / Whistle Blower Policy:

The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

29. Information about Subsidiary/JV/ Associate Company:

Company does not have any Subsidiary, Joint venture or Associate Company.

30. Consolidated Financial Statements:

The Company does not have any subsidiaries/associates, so there is no need to prepare consolidated financial statements.

31. Significant and Material Orders Passed By The Regulators Or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

32. Disclosure under the Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has constituted internal complain committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

33. Fraud Reporting:

No frauds found which have been reported by the auditors.

34. Details of proceedings under Insolvency and Bankruptcy Code, 2016:

No application is made and/or no proceedings are pending under Insolvency and Bankruptcy Code, 2016 in favor and/or against the Company during the year and after the end of the financial year till the signing of this Board Report.

35. Details of difference between amount of valuation done at the time of one time settlement and valuation done while taking the loan:

The said provisions are not applicable to the company.

36. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

37. Cautionary Statement:

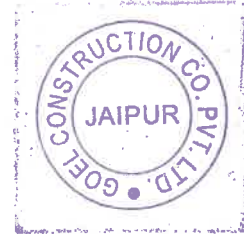
The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

38. Acknowledgement:

Your directors wish to place on record their deep appreciation for the co-operation extended by the bankers and the services rendered by the employees at all levels and their dedication.

**By the order of board of director of
Goel Construction Company Private Limited**



A handwritten signature in blue ink, appearing to read "Purushottam Dass Goel".

Purushottam Dass Goel
(DIN: 01134075)
(Whole time Director)
Add.: A-120, Valmiki Marg,
Hanuman Nagar, Jaipur, 302021, Rajasthan

A handwritten signature in blue ink, appearing to read "Arun Kumar Goel".

Arun Kumar Goel
(DIN: 00272592)
(Whole time Director)
Add.: 502, Sourav Tower, Vaishali Nagar,
Jaipur, 302021, Rajasthan

Date: 02/09/2024

Place: Jaipur

Independent Auditor's Report

To
The Members of
Goel Construction Company Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **Goel Construction Company Private Limited**, which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The standalone financial statements of the company for the year ended 31st March 2023 were audited by the predecessor auditor, who have expressed an unmodified opinion on those standalone financial statement vide there audited report dated 30th August 2023.

Our opinion is not modified in respect of above matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure I** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of Internal Financial Controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure II**. Our report expresses an Unmodified Opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
The provision of section 197(16) of the Company Act, 2013 are not applicable to the company and hence not comment upon.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 27 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (Refer Note No. 33(j))
b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (Refer Note No. 33(j))
c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above contain any material misstatement.
 - v. The company has not paid any dividend during the year hence the reporting under this clause is not applicable.



vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For A Bafna & Co.
Chartered Accountants

FRN: 003660C

(Vishal Gupta)

Partner

Membership No. 400543

UDIN: 24400543BKCVZ7245

Place: Jaipur

Date:02/09/2024



Annexure I to the Independent Auditors' Report of Goel Construction Company Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2024, we report that:

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have any Intangible assets.
 - b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, Plant & Equipment are verified at least once in three years. Pursuant to this program, Property, Plant and Equipment were physically verified by the Management during the year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanation given to us and on the basis of our examination of records of the company, the title deed of the immovable properties (Other than properties where the company is a lessee & the lease agreement is dully executed in favour of the lessee) disclosed in the financial statements are held in the name of the company as at the balance sheet date.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency together with coverage & procedure of verification are reasonable, further the management has not found discrepancies of more than 10% or more in the aggregate for each class of inventory.
(b) According to the information and explanation given to us and on the basis of our examination of records of the company, the company has not been sanctioned working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.
3. (a) The Company has not made investment in any other company during the year and has not provided or stood guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other parties except—

Party name	Nature of Transaction	Amount (Rs. In Lakhs)
Baroda BNP Paribas Mid Cap Fund A/C	Investment	1.81
Durva Infratech LLP	Investment	621.28
Equity shares of Jai Shree Realtech Private Limited	Investment	6.00
Equity share of Green Wings Innovative Finance Private Limited	Investment	110.00
Auto Park Logistics Private Limited	Loan	780.00

- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, Guarantee given during the year, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally being regular.
- (d) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act , 2013 in respect of loans , investments , guarantees , and securities.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
6. We have broadly reviewed cost records in respect of Construction Services maintained by the company pursuant to the rules made by the Central Government for the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 and are of the opinion that prima facie the prescribed accounts and records are being maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for any other activity of the company.

7. In respect of statutory dues:

- a) In our opinion, the Company has been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they become payable except TDS demand of Rs. 22.75 lakh and professional tax of Rs. 3.54 lakh which is under reconciliation and rectification.
- b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 except as following:-

Name of the Statute	Nature of dues	Amount (in Lakhs)	Period to which the amount relates	Forum where dispute is pending
GST Act	ITC	5.87	2023-24	Appellate Authority CGST, Jabalpur
GST Act	E-WAY Bill Mismatch	1.04	2021-22	Appellate Authority CGST, Jajpur
GST Act	ITC	28.4	2019-20	Appellate Authority SGST, Odisha

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any financial institution or banks or lender.
- (b) According to the records of the company examined by us and as per the information and explanations given to us, The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the company examined by us and as per the information and explanations given to us, term loans availed by the company have been used for the purpose for which they were raised.
- (d) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the

- Company, the Company does not have any subsidiary or associate company. Hence this clause is not applicable.
- (f) According to the records of the company examined by us and as per the information and explanations given to us, the Company does not have any subsidiary or associate company. Hence, the requirement to report on clause (ix) (f) of the Order is not applicable to the Company.
10. (a) The Company has not raised money(s) by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable
11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14.
- a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) According to information & explanation given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934
- (b) According to information & explanation given to The company has not conducted any NBFC business during the year, hence, reporting under clause 3(xvi)(b) of the Order is not applicable.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) The group does not have more than one CIC.

17. The Company has not incurred cash losses during the financial year covered by our audit.
18. During the year under the review, previous statutory auditor of the company has resigned. As per form ADT-3 filed by the outgoing auditor the reason for their resignation was, “ In view of proposed SME IPO the accounts need to be audited by a firm that has undergone a peer review. Currently, the firm has not been peer reviewed in accordance with the relevant guidelines issued by the ICAI.”
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither, give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. According to information and explanation given to us and based on our examination of the records of the company, the provisions of Section 135 related to Corporate Social Responsibility (CSR) are applicable on the company – Refer Note 34 to the Financial Statements.
21. The company is not required to prepared Consolidated financial statements, hence this clause 21 is not applicable.

For A Bafna & Co.
Chartered Accountants
FRN: 003660C



(Vivek Gupta)

Partner

Membership No. 400543

UDIN: 24400543BKCVZ7245

Place: Jaipur

Date: 02/09/2024

ANNEXURE II To the independent auditor's report of Goel Construction Company Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Goel Construction Company Private Limited** as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

- (1) pertain to the maintenance of records that, in reasonable detail ,accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Bafna & Co.
Chartered Accountants
FRN: 003660C



Vivek Gupta
(Vivek Gupta)

Partner

Membership No. 400543

UDIN: 24400543BKCVZ7245

Place: Jaipur

Date: 02/09/2024

Balance Sheet as at 31st March, 2024

(Rs. In Lakh)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	103.32	103.32
Reserves and surplus	4	9,223.25	7,002.09
		9,326.57	7,105.41
Non-current liabilities			
Long-term borrowings	5	1,702.71	1,657.59
Deferred tax liabilities (Net)	6	166.84	175.44
Other long term liabilities		-	-
Long-term provisions	7	114.64	77.26
		1,984.19	1,910.29
Current liabilities			
Short-term borrowings	8	1,147.55	906.51
Trade payables	9		
(A) Micro enterprises and small		228.21	915.07
(B) Others		1,717.77	2,243.86
Other current liabilities	10	7,449.29	7,384.56
Short-term provisions	7	97.79	38.62
		10,640.61	11,488.61
TOTAL		21,951.37	20,504.31
ASSETS			
Non-current assets			
Property, Plant and Equipments	11		
- Tangible assets		6,466.06	5,482.99
- Intangible assets		-	-
- Capital work-in-Progress		58.09	-
Non-current investments	12	739.09	930.79
Deferred tax assets (net)	6	-	-
Long-term loans and advances	13	265.48	419.40
Other non-current assets	17	747.90	1,241.37
		8,276.62	8,074.54
Current assets			
Current investments		-	-
Inventories	14	1,955.87	6,074.42
Trade receivables	15	2,361.92	2,316.92
Cash and Bank balance	16	4,429.89	1,689.01
Short-term loans and advances	13	1,512.55	828.00
Other current assets	17	3,414.51	1,521.42
		13,674.74	12,429.77
TOTAL		21,951.37	20,504.31
Significant Accounting Policies	2		
Notes to accounts	3 to 35		

The accompanying notes are integral part of these financial statements

As per our report of even date
For A Bafna & Co.
Chartered Accountants
Firm Registration no. 003860C

(Vivek Gupta)
Partner
M.No: 400543



For and on behalf of the Board of Director of
Goel Construction Company Private Limited

Purushottam Dass Goel
(Whole Time Director)
DIN: 01134075

Arun Kumar Goel
(Whole Time Director)
DIN: 00272592

Date- 02 September 2024
Place - Jaipur

GOEL CONSTRUCTION COMPANY PRIVATE LIMITED
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PTC013937

Statement of Profit and loss for the year ended 31st March, 2024

(Rs. In Lakh)

Particulars	Note No.	As on 31st March 2024	As on 31st March 2023
Revenue			
Revenue from operations	18	45,506.29	31,838.50
Less: Service Tax/ GST		(6,932.92)	(4,848.02)
Net Sales		38,573.37	26,990.48
Other operating revenue	18	21.87	80.25
Other income	19	284.15	223.24
Total Revenue		38,879.39	27,293.96
Expenses			
Cost of material Consumed	20	10,611.91	8,649.77
Changes in inventories	21	1,025.51	(1,411.60)
Employee benefit expenses	22	3,830.17	2,874.18
Finance costs	23	283.25	223.88
Depreciation and amortization	11	586.96	450.00
Other expenses	24	19,566.66	14,594.28
Total Expenses		35,904.46	25,380.52
Profit before extraordinary and prior period items and tax		2,974.93	1,913.45
Extraordinary items		-	-
Profit before tax		2,974.93	1,913.45
Tax expenses			
Current tax	25	762.37	431.58
Deferred tax	6	(8.59)	32.86
Profit/(Loss) for the period		2,221.16	1,449.01
Earning per share (Par value Rs. 10)			
Basic and Diluted	26	214.98	140.24
Significant Accounting Policies	2		
Notes to accounts	3 to 35		

As per our report of even date

For A Bafna & Co.

Chartered Accountants

Firm Registration no. 003660C

Vivek Gupta
(Vivek Gupta)
Partner
M.No : 400543



For and on behalf of the Board of Director of
Goel Construction Company Private Limited

Purushottam Dass Goel
Purushottam Dass Goel
(Whole Time Director)
DIN: 01134075

Arun Kumar Goel
Arun Kumar Goel
(Whole Time Director)
DIN: 00272592

Date- 02 September 2024

Place - Jaipur

Cash Flow Statement for the year ended 31 March, 2024

(Rs. In Lakh)

Particulars	31st March 2024	31st March 2023
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,974.93	1,913.45
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	586.96	450.00
Finance Cost	283.25	223.88
(Profit) / Loss on Sale Of Assets	1.13	5.78
Interest received	(160.15)	(132.52)
Other Inflows / (Outflows) of cash	37.38	-
Operating profits before Working Capital Changes	3,723.51	2,460.59
Adjusted For:		
(Increase) / Decrease in trade receivables	(45.00)	(729.45)
Increase / (Decrease) in trade payables	(1,212.96)	1,935.78
(Increase) / Decrease in inventories	4,118.55	(4,244.26)
Increase / (Decrease) in other current liabilities	123.91	4,318.05
(Increase) / Decrease in Short Term Loans & Advances	(1,314.68)	(463.62)
(Increase) / Decrease in other current assets	(1,893.09)	(271.34)
Increase / (Decrease) in Provision	-	8.31
Cash generated from Operations	3,500.23	3,014.05
Income Tax (Paid) / Refund	(762.37)	(604.22)
Net Cash flow from Operating Activities(A)	2,737.87	2,409.83
B. Cash Flow From Investing Activities		
Purchase of tangible assets	(1,639.75)	(2,233.83)
Proceeds from sales of tangible assets	10.50	18.40
Non Current Investments / (Purchased) sold	191.70	(571.04)
Current Investments / (Purchased) sold	(809.62)	(992.39)
Interest Received	160.15	132.52
Cash advances and loans made to other parties	-	-
Cash advances and loans received back	477.96	(0.47)
Other Inflow / (Outflows) of cash		
Net Cash used in Investing Activities(B)	(1,609.07)	(3,646.81)
C. Cash Flow From Financing Activities		
Finance Cost	(283.25)	(223.88)
Increase in / (Repayment) of Short term Borrowings	241.05	506.06
Increase in / (Repayment) of Long term borrowings	45.12	303.53
Net Cash used in Financing Activities(C)	2.91	585.71
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,131.71	(651.27)
E. Beginning of period	174.57	825.84
F. Cash & Cash Equivalents at End of period	1,306.28	174.57

Note:

The above Cash flow Statement has been prepared using Indirect method of preparation of Cash flow statement as per AS-3

The accompanying notes are integral part of these financial statements

As per our report of even date

For A Bafna & Co.

Chartered Accountants

Firm Registration no. 003660C

For and on behalf of the Board of Director of
Goel Construction Company Private Limited

(Vivek Gupta)
Partner
M.No : 400543



Purushottam Dass Goel
Purushottam Dass Goel
(Whole Time Director)
DIN: 01134075

Arun Kumar Goel
Arun Kumar Goel
(Whole Time Director)
DIN: 00272592

Date- 02 September 2024
Place - Jaipur

Notes to financial statements

For the year ended 31 March 2024

1 Background of the Company:

Goel Construction Company Private Limited ("the company") is primarily engaged in the business of Civil Construction work. The company is mainly executing Industrial buildings work. The Company's registered office is at 230, City Centre, S.C. Road, Jaipur, Rajasthan, India, 302001

2 Significant accounting policies

2.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis to comply in all material aspects and in accordance with Indian Generally Accepted Accounting Principles (GAAP), which comprises of mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company unless otherwise

2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. The examples of such estimates include, the useful life of tangible and intangible fixed assets, allowances for doubtful debts / advances, future obligations in respect of retirement benefit plans etc. Actual results may differ from the estimates and assumptions and in such case, the difference is recognised in the period in which the results are known.

2.3 Revenue Recognition

Construction Contract Sales : As per Accounting Standard – 7 issued by "The Institute of the Chartered Accountant of India", the company is following "percentage of completion method" as stipulated. Revenue of the Company from the execution of Fixed Price Contract is recognized based on percentage of completion. Profit is recognized and taken as the revenue of the company only when the work on the contract has progressed to a reasonable extent.

2.4 Recognition of Expenditure

Expenses are accounted for on an accrual basis and provision is made for all known losses and liabilities.


2.5 Property Plant and Equipments

Property, Plant and Equipment (PPE) are tangible items that are stated at cost less accumulated depreciation and accumulated impairment losses except for freehold land, which is not depreciated. Cost includes purchase price (after deducting trade discount/ rebate), non-refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

2.6 Intangible Assets and amortization

Intangible assets are stated at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over their estimated useful life of 5 years. Currently company does not have any intangible asset.

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to financial statements

For the year ended 31 March 2024

2.7 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

2.8 Capital Work-in-Progress

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

2.9 Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the basis of Straight-Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

2.10 Investments

Current investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are carried at lower of cost and quoted / fair value, computed category wise. Long Term Investments are stated at cost. However, provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

2.11 Inventories

- Raw Material, store and spares, tools and implements, materials in hand are valued at cost.
- Shuttering material are valued at NRV.
- The value of contracts, irrespective of whether the progress of work is below or at the reasonable extent is valued at estimated cost consisting of the costs that relate directly and that which can be allocated to the specific contract.

2.12 Foreign Currency Transactions

- Transactions denominated in foreign currencies are normally recorded on the initial recognition in the reported currency using the exchange rates prevailing on the date of transaction.
- Monetary assets & liabilities denominated in foreign currencies are restated at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss is accounted in the period in which they arise.
- Any income or expense on account of exchange difference either on settlement or on translation of monetary items are recognized in the Statement of Profit and Loss for the period in which they arise.

2.13 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.14 Borrowing Cost

Interest and other borrowing costs attributable to qualifying assets are capitalized. A qualifying asset is an asset that necessarily requires a substantial period of time (generally over 12 months) to get ready for its intended use or sale. Other interest and borrowing costs are charged to statement of Profit & Loss.

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to financial statements

For the year ended 31 March 2024

2.15 Employee Benefits

(a) Short Term Employee Benefits:

Employee benefits such as salaries, wages, short term compensated absences, expected cost of bonus and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short- term employee benefits and are expensed in the period in which the employee renders the related service.

(b) Gratuity & other long term benefits

The company has an obligation toward gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service. The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation conducted by an independent actuary using the Projected Unit Credit Method as at the Balance Sheet date. Actuarial gains are recognized as and when incurred. The company does not have any fund for payment of gratuity.

(c) Termination benefits

Termination benefits are recognised as an expense in the period in which they are incurred.

2.16 Leases

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company as a lessee:

(i) **Operating lease:** Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease.

(ii) **Finance leases:** Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income over the period of the lease.

2.17 Provisions, Contingent Liabilities, Contingent Assets and commitments

(a) Provisions:

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

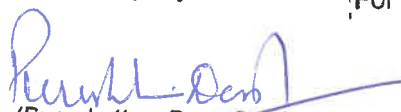
(b) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(c) Contingent Assets:

Contingent Assets are neither recognised nor disclosed in the financial statements

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075

For Goel Construction Company Pvt. Ltd.


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to financial statements

For the year ended 31 March 2024

2.18 Accounting for Taxes on Income

(a) Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act, 1961

(b) Deferred Tax

Deferred tax assets and liabilities are recognised by computing the tax effect on timing differences which arise during the year and reverse in the subsequent periods. Deferred tax assets against unabsorbed depreciation and carried forward loss under tax laws, are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets on other timing differences are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(c) Current and Deferred tax is measured based on the provisions of tax laws and tax rates enacted or substantively enacted as at the Balance Sheet date.

2.19 Advances from Customers and Progress payments:

- (a) Advances received from customers in respect of contracts are treated as Loans (Liabilities) as the case
- (b) Progress payments received are adjusted against amounts receivable from customers in respect of the contract of work performed.

2.20 Government Grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attached to them and the grants will be received. Grants related to purchase of assets are deducted from the cost of Assets while grants related to expenses are deducted from related expense or treated as other income in the income statement.

2.21 Cash and Cash Equivalents

Cash and cash equivalent for the purpose of the cash flow statement comprises of cash at bank and in hand and short term investment with original maturity of three month or less

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 3 Share Capital

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Authorised :		
2000000 Equity shares of Rs. 10 each.	200.00	200.00
Issued :		
1033200 Equity shares of Rs. 10 each.	103.32	103.32
Subscribed and paid-up :		
1033200 Equity shares of Rs. 10 each.	103.32	103.32
Paid up Share Capital	103.32	103.32

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

(Rs. In Lakh)

Particular	As on 31st March 2024		As on 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,33,200	103.32	10,33,200	103.32
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	10,33,200	103.32	10,33,200	103.32

Notes:

- (1) The Company has only one class of equity shares having par value of Rs.10 per share.
- (2) Each holder of equity shares is entitled to one vote per share.
- (3) The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (4) In the event of liquidation of the Company the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Details of shareholders holding more than 5% shares in the company

Name of Shareholders	Type of share	As on 31st March 2024		As on 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Purushottam Dass Goel	Equity share	1,03,500	10.02	1,65,000	15.97
Vijay Kumar Goel	Equity share	35,800	3.46	1,51,800	14.69
Arun Kumar Goel	Equity share	63,200	6.12	1,23,600	11.96
Amit Goel	Equity share	69,600	6.74	69,600	6.74
Prem Goel	Equity share	50,000	4.84	60,000	5.81
NMG Private Trust	Equity share	2,76,800	26.79	-	-
Ashwani Goel	Equity share	53,500	5.18	12,000	1.16
Total		6,52,400	63.14	5,82,000	56.33

(c) Details of shares held by Promoters

Particular	Type of share	As on 31st March 2024		% Change
		Number	%	
Purushottam Dass Goel	Equity share	1,03,500	10.02	-5.95
Arun Kumar Goel	Equity share	63,200	6.12	-5.84
Total		1,66,700	16.13	

*the disclosure of promoters' share holding is prepared based on the identified promoters as on date of signing of these financial statements. Accordingly for the current period, Vijay Kumar Goel and Satish Goel ceased to be a promoter and Vijay Kumar Goel also resigned as director of the Company.

Particular	Type of share	As on 31st March 2023		% Change
		Number	%	
Purushottam Dass Goel	Equity share	1,65,000	15.97	0.00
Arun Kumar Goel	Equity share	1,23,600	11.96	0.00
Vijay Kumar Goel	Equity share	1,51,800	14.69	0.00
Satish Goel	Equity share	29,000	2.81	0.00
Total		469400	45.43	

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 4 Reserves and surplus

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	4,719.27	3,270.26
Add: Profit/(loss) for the year	2,221.16	1,449.01
Less : Transfer to General Reserve	-	-
Closing Balance	6,940.43	4,719.27
Securities premium		
Opening Balance	8.92	8.92
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
Closing Balance	8.92	8.92
General reserve		
Opening Balance	2,273.90	2,273.90
Add: Addition/(Deletion) during the year	-	-
Less: Bonus Share Issued	-	-
Closing Balance	2,273.90	2,273.90
Balance carried to balance sheet	9,223.25	7,002.09

Note No. 5 Long-term borrowings

(Rs. In Lakh)

Particulars	As on 31st March 2024			As on 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Secured Borrowing (Term Loan)	1,607.77	1,147.55	2,755.32	1,603.95	906.51	2,510.45
	1,607.77	1,147.55	2,755.32	1,603.95	906.51	2,510.45
Loans and advances from related parties						
From Relatives	41.50	-	41.50	27.34	-	27.34
From Directors	53.44	-	53.44	26.30	-	26.30
	94.93	-	94.93	53.64	-	53.64
The Above Amount Includes						
Secured Borrowings	1,607.77	1,147.55	2,755.32	1,603.95	906.51	2,510.45
Unsecured Borrowings	94.93	-	94.93	53.64	-	53.64
Amount Disclosed Under the Head "Short Term Borrowings" (Note No. 8)	-	(1,147.55)	(1,147.55)	-	(906.51)	(906.51)
Net Amount	1702.71	0.00	1702.71	1657.59	0.00	1657.59

Nature of Security and terms of repayment of secured borrowing:-

(a) Loans has been guaranteed by director or others

(i) Loan taken during the year and guarantee of this given by all of the directors of the Company, and was also secured by way of hypothecation of assets

(ii) Term Loan form bank, balance outstanding as on 31st March, 2024 amounting to Rs.2,755.32 Lakhs (31st March 2023 Amounting to Rs. 2,510.45 Lakhs) is secured by first charge by way of hypothecation of property, machineries, vehicles.

(b) Term of Repayment of Loan

(i) Machinery Loan and vehicle Loan Repayable in 23 to 39 equal monthly instalments (EMI) from the end of the reporting period, EMI ranging between 0.25 Lakhs to 3.60 Lakhs along with interest ranging from (6.51% p.a to 9.92% p.a).

(ii) Term Loan Repayable in 89 equal monthly instalments (EMI) against hypothecation of flat No 601, "The Mansion By Royal Ensign", C-64, Prithviraj Road, C-Scheme, Jaipur from the end of the reporting period, EMI to 8.68 Lakhs along with interest @ 7.40% p.a

(iii) Loan is given by Directors and Relatives and to be paid after One Year. Hence it is treated Long Term Borrowings.

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 6 Deferred Tax

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
Deferred tax liability				
On account of timing difference in				
Property, plant and equipment		243.90		204.60
Gross deferred tax liability		243.90		204.60
Deferred Tax Assets				
On account of timing difference in				
Provision for Gratuity		53.46		29.16
Provision for Bad Debts		23.59		-
Gross deferred tax assets		77.05		29.16
Net deferred tax liability		166.84		175.44

Note No. 7 Provisions

(Rs. In Lakh)

Particulars	As on 31st March 2024			As on 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
For Gratuity	114.64	97.79	212.43	77.26	38.62	115.88
Total	114.64	97.79	212.43	77.26	38.62	115.88

Note No. 8 Short-term borrowings

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
Other Loans and advances				
Current maturities of long-term debt (Note No. 5)		1,147.55		906.51
		1,147.55		906.51
The Above Amount Includes				
Secured Borrowings		1,147.55		906.51
Unsecured Borrowings		-		-
Total		1,147.55		906.51

Note No. 9 Trade payables

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
(A) Micro enterprises and small enterprises				
More than 45 Days		7.80		19.18
Less than 45 Days		220.41		895.90
Total 'A'		228.21		915.07
(B) Others				
Sundry Trade Payables		1,717.77		2,243.86
Total 'B'		1,717.77		2,243.86
Total (A+B)		1,945.98		3,158.93

Trade Payables Ageing Schedule for the period ending 31st March 2024

(Rs. In Lakh)

Particular	Outstanding for following periods form due date of payment					
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	220.41	7.80	-	-	-	228.21
Others	860.26	771.13	29.53	1.72	0.95	1,663.58
Disputed Dues-MSME	-	-	-	-	-	-
Disputed- Others	-	-	-	1.12	53.07	54.19
Total	1,080.67	778.92	29.53	2.84	54.02	1,945.98

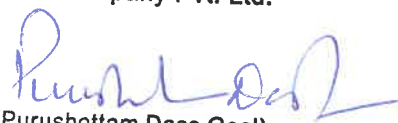
Trade Payables Ageing Schedule for the period ending 31st March 2023

(Rs. In Lakh)

Particular	Outstanding for following periods form due date of payment					
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	895.90	19.18	-	-	-	915.07
Others	1,485.97	678.29	13.00	2.60	11.48	2,191.35
Disputed Dues-MSME	-	-	-	-	-	-
Disputed- Others	-	-	-	-	52.51	52.51
Total	2,381.87	697.46	13.00	2.60	64.00	3,158.93

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company, regarding the status of registration of such vendor under the said Act, as per the intimation received from them on the request made by the company. Further, in the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Dr Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075



For Goel Construction Company Pvt. Ltd.


(Arun Kumar Goel)
Director
DIN : 00272592

Notes to Financial statements for the year ended 31st March, 2024

Note No. 10 Other current liabilities

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Others payables		
Other current liabilities	1,291.33	1,657.90
Mobilization Loans / Advances unsecured	4,819.06	4,063.64
Advance against RA Bill	759.44	1,468.33
Statutory Liabilities		
a) TDS	37.99	41.68
b) ESIC and PF	46.59	58.59
c) GST payable	491.34	85.89
d) Professional Tax	3.54	8.53
Total	7,449.29	7,384.56

Note No. 12 Non- Current Investments

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Non-Trade Investment(Valued at cost unless stated otherwise)		
1.) Other non-current investments (Quoted)		
(a) Investment in Others (BARODA BNP PARIBAS MID CAP FUND)	1.81	1.64
Aggregate amount of quoted investments (Market Value) (2023)	1.81	1.64
1.) Investments in equity Instruments (Unquoted)		
(a) 11,00,000 Equity Shares of Green Wings Innovative Finance Pvt. Ltd.	110.00	110.00
(b) 6,000 Equity Shares of Jai Shree Realtech Pvt. Ltd of Rs 10 each at a premium of Rs 90/- each.	6.00	6.00
2.) Investment as a partner		
(a) Investment in Durva Infratech LLP	621.28	813.15
Total	739.09	930.79

Note No. 13 Loans and advances

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured considered good	74.15	-	58.65	-
Total (a)	74.15	-	58.65	-
Other loans and advances				
TDS/TCS Receivable	191.33	-	360.75	-
Advance to Employees	-	8.38	-	14.18
Prepaid Expenses	-	14.75	-	8.67
Advances to Vendors	-	440.95	-	327.24
Other advance	-	799.56	-	-
Goods and Service Tax Input	-	248.91	-	477.91
Total (b)	191.33	1,512.55	360.75	828.00
Total (a+b)	265.48	1,512.55	419.40	828.00

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
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(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 13(a) Loans and advances : Security

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Security with Government Departments	27.23	-	15.83	-
EMD and Securities with Contractees	20.48	-	27.04	-
Security Others	26.44	-	15.78	-
Total	74.15	-	58.65	-

Note No. 14 Inventories

(Rs. In Lakh)

Particulars (Valued at cost or NRV whichever is less)	As on 31st March 2024		As on 31st March 2023	
	Raw Material		165.89	
Work-in-progress		1,054.49		2,080.00
Stores and spares Tools		68.61		56.58
Shuttering and Scaffoldings		666.87		2,246.95
Total		1,955.87		6,074.42

Note No. 16 Cash and bank balance

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
	Balance with banks			
Balance with scheduled banks		1,292.60		153.69
Total (a)		1,292.60		153.69
Cash in hand				
Cash in hand		13.68		20.88
Total (b)		13.68		20.88
Fixed Deposits with Banks				
Fixed Deposits with Banks*		3,123.62		1,514.44
Total (c)		3,123.62		1,514.44
Total (a+b+c)		4,429.89		1,689.01

*Including Fixed Deposit ₹1039.08 Lakhs pledged with bank against Bank Guarantee.

Note No. 17 Other current assets

(Rs. In Lakh)

Particulars	As on 31st March 2024		As on 31st March 2023	
	Non current	Current	Non current	Current
Contract Assets- Unsecured considered Good				
Retention Money and Withheld Money with Contractees*	747.90	2,386.71	1,241.37	546.76
GST on Advance	-	846.94	-	854.43
	747.90	3,233.66		1,401.19
Others				
Interest Receivable on FDRs with Banks	-	124.86	-	64.23
Others	-	56.00	-	56.00
Total	747.90	3,414.51	1,241.37	1,521.42

*The amount of retention money/ other deductions held by the customers pending completion of performance milestone is disclosed as part of current contract assets since the company generally gets it released after submission of Bank Guarantee or is released within 1 year.

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
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(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 11 Property, Plant and Equipments and Intangible assets

As on 31 March 2024

Sr. No.	Assets	GROSS BLOCK			DEPRECIATION / AMORTISATION			NET BLOCK		
		Balance as at 01/04/2023	Addition during the year	Deletion during the year	Balance as at 31st March 2024	Balance as at 01/04/2023	Providing during the year	Deletion during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
1	Land	225.74	196.70	-	422.44	-	-	-	422.44	225.74
2	Office Building	862.86	-	-	862.86	13.63	-	67.35	795.50	809.14
3	Plant & Machinery	5,538.26	1,191.30	38.45	6,691.11	441.85	28.86	2,110.12	4,580.99	3,841.13
4	Furniture & Fixture	31.17	6.06	2.23	35.00	3.32	1.95	10.45	24.55	22.09
5	Vehicles	486.15	126.82	17.19	595.78	54.03	16.33	237.90	357.89	285.96
6	Computer & Printers	71.66	19.26	9.18	81.75	15.49	8.65	44.78	36.97	33.73
7	Office Equipments	13.46	-	-	13.46	0.48	-	10.07	3.39	3.86
8	Other Assets	413.33	41.53	4.86	449.99	58.16	4.49	205.67	244.32	261.33
	Total	7,642.64	1,581.67	71.91	9,152.39	586.96	60.28	2,686.33	6,466.06	5,482.98
9	Capital work-in-progress*									
	Land and Building	-	58.09	-	58.09	-	-	-	58.09	-
	Total	7,642.64	1,639.75	71.91	9,210.48	586.96	60.28	2,686.33	6,524.15	5,482.98

*All Capital work-in-progress are for a period of less than 1 year and projects in progress.

As on 31 March 2023

Sr. No.	Assets	GROSS BLOCK			DEPRECIATION / AMORTISATION			NET BLOCK		
		Balance as at 01/04/2022	Addition during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 01/04/2022	Providing during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
1	Land	-	225.74	-	225.74	-	-	-	225.74	-
2	Office Building	862.86	-	-	862.86	13.63	-	53.72	809.14	822.77
3	Plant & Machinery	3,967.70	1,665.73	95.18	5,538.25	335.52	78.73	1,697.12	3,841.13	2,527.37
4	Furniture & Fixture	32.68	13.18	14.69	31.17	3.69	9.70	9.08	22.09	17.59
5	Vehicles	364.80	135.32	13.97	486.15	41.50	13.52	200.19	285.96	192.59
6	Computer & Printers	60.17	27.76	16.27	71.66	12.08	15.47	37.93	33.73	18.85
7	Office Equipments	13.46	-	-	13.46	0.48	-	9.60	3.86	4.34
8	Other Assets	264.44	166.09	17.20	413.33	43.09	15.72	152.00	261.33	139.81
	Total	5,566.11	2,233.82	157.31	7,642.62	449.99	133.14	2,159.64	5,482.98	3,723.32
9	Capital work-in-progress	-	-	-	-	-	-	-	-	-
	Total	5,566.11	2,233.82	157.31	7,642.62	449.99	133.14	2,159.64	5,482.98	3,723.32

(Rs. In Lakh)

or Goel Construction Company Pvt. Ltd.

Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 15 Trade receivables (Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Exceeding six months		
Unsecured	104.95	1,447.51
Total (a)	104.95	1,447.51
Less than six months		
Unsecured	2,350.70	869.41
Total (b)	2,350.70	869.41
Less: Provision for Bad Debt	93.73	-
Total (a)+(b)	2,361.92	2,316.92


Trade Receivables ageing schedule as at 31 March 2024 (Rs. In Lakh)

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,172.09	178.60	11.23	-	-	-	2,361.92
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	93.73	93.73
	2,172.09	178.60	11.23	-	-	93.73	2,455.65
Less: Provision for Bad Debt	-	-	-	-	-	(93.73)	(93.73)
Total	2,172.09	178.60	11.23	-	-	-	2,361.92

Trade Receivables ageing schedule as at 31 March 2023 (Rs. In Lakh)

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,304.12	869.41	11.46	13.29	32.96	85.69	2,316.92
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-
Total	1,304.12	869.41	11.46	13.29	32.96	85.69	2,316.92

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 18 Revenue from operations

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Revenue form operation		
Gross Revenue From Civil Construction Works	45,506.29	31,838.50
Less: GST / Service Tax	(6,932.92)	(4,848.02)
	38,573.37	26,990.48
Other operating revenues		
Scrap sale	21.87	80.25
Net revenue from operations	38,595.24	27,070.73

Note No. 19 Other income

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Interest Income		
Interest Income	151.44	124.78
IT Refund	8.71	7.74
	160.15	132.52
Other income		
Rental Income	1.88	3.05
Misc. Receipts	74.55	8.20
Share of profit from Partnership firm (Durva Infratech LLP)	8.13	76.70
Miscellaneous Income	39.45	2.78
	124.00	90.72
Total	284.15	223.24

Note No. 20 Cost of material Consumed

(Rs. In Lakh)


Particulars	As on 31st March 2024	As on 31st March 2023
Inventory at the beginning		
Materials	1,690.89	229.20
Stores & Spares and Tools & Implements	56.58	54.01
	1,747.46	283.21
Add: Purchase		
Materials	7,670.36	8,661.39
Stores & Spares and Tools	1,428.59	1,452.63
	9,098.95	10,114.02
Less:-Inventory at the end		
Materials	165.89	1,690.89
Stores & Spares and Tools	68.61	56.58
	234.50	1,747.46
Total	10,611.91	8,649.77

Details of material consumed

(Rs. In Lakh)

Particulars	As on 31st March 2024	As on 31st March 2023
Cost of Materials Consumed		
Materials Consumed	9,195.35	7,199.70
	9,195.35	7,199.70
Consumption Of Stores & Spares and Tools & Implements		
Consumption Of Stores & Spares and Tools & Implements	1,416.56	1,450.07
	1,416.56	1,450.07
Total	10,611.91	8,649.77

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01124075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Details of inventory (Closing)

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Cost of Materials		
Materials	165.89	1,690.89
	165.89	1,690.89
Stores & Spares and Tools & Implements		
Stores and Spares	68.61	56.58
	68.61	56.58
Total	234.50	1,747.46

Note No. 21 Changes in inventories

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Inventory at the end of the year		
Work-in-Progress	1,054.49	2,080.00
	1,054.49	2,080.00
Inventory at the beginning of the year		
Work-in-Progress	2,080.00	668.40
	2,080.00	668.40
(Increase)/decrease in inventories		
WIP	1,025.51	(1,411.60)
	1,025.51	(1,411.60)

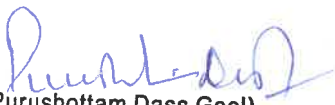
Note No. 22 Employee benefit expenses

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Salaries and Wages		
(A) Salary	425.55	336.78
(B) Wages	2,445.21	1,868.87
	2,870.75	2,205.65
Contribution to provident and other fund		
Contribution to Provident Fund	301.79	248.25
Contribution to Employees State Insurance Fund	25.87	22.42
	327.66	270.67
Provision for Gratuity		
	98.42	8.31
	98.42	8.31
Staff welfare Expenses		
Workers and Staff Welfare Expenses	533.34	389.55
	533.34	389.55
Total	3,830.17	2,874.18

Note No. 23 Finance costs

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Interest		
Interest on unsecured loan	5.87	30.23
Interest to Term Loan	39.95	40.08
Interest Paid on Finance charges	3.16	4.87
Interest to Bank on Machineries and Vehicles Loan	140.99	71.21
	189.97	146.39
Other Borrowing costs		
Bank Charges	92.74	77.49
Other	0.55	
	93.28	77.49
Total	283.25	223.88

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
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(Arun Kumar Goel)
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Notes to Financial statements for the year ended 31st March, 2024

Note No. 24 Other expenses

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Construction Expenses - refer note 24(a)	18,940.28	14,142.29
Car Expenses	104.38	65.91
Conveyance expenses	54.87	39.12
Donations	1.79	2.06
CSR Expenses	28.44	18.74
Electricity expenses	10.54	11.05
General expenses	100.54	71.87
Rent Rates and Taxes	95.64	86.26
Insurance expenses	11.78	5.11
Legal and professional expenses	44.73	39.38
News Papers and Periodicals	0.39	0.08
Postage and Courier Expenses	1.07	0.40
Printing and stationery	19.56	20.19
Business Promotion Expenses	3.75	7.81
Provision for bad and doubtful debt	93.73	-
Computers / Printers Repairs	11.59	6.70
Telephone expenses	16.48	24.02
Vehicle running expenses (Other Than Car)	15.68	36.57
Loss on sale of Fixed asset	1.13	5.78
Interest on TDS	0.34	0.27
Interest on Goods & service Tax	0.45	8.26
Bad debts written off	9.48	2.41
Total	19,566.66	14,594.28

Note No. 24(a) Other expenses: Construction

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Carriage and Transportation and Hire Charges	1,100.37	751.22
Power and Fuel and Water Charges	956.87	804.56
Repair to Machinery	303.71	310.49
Work Expenses	13,683.91	9,461.27
Shuttering and Scaffolding Consumed - refer note 24(a)(i)	2,080.34	2,475.87
Misc. Construction Expenses	815.08	338.88
Total	18,940.28	14,142.29

Note No. 24 (a)(i) Shuttering and Scaffolding Consumed

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
At the beginning		
Shuttering and Scaffolding	2,246.95	878.54
	2,246.95	878.54
Add: Purchase		
Shuttering and Scaffolding	500.26	3,844.28
	500.26	3,844.28
Less:-At the end		
Shuttering and Scaffolding	666.87	2,246.95
	666.87	2,246.95
Total	2,080.34	2,475.87


Note No. 25 Current tax

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Current tax pertaining to current year	762.37	431.58
Total	762.37	431.58

Note No. 26 Earning per share

Particulars	(Rs. In Lakh)	
	As on 31st March 2024	As on 31st March 2023
Profit attributable to the equity shareholders (A)	2,221.16	1,449.01
Weighted average number of equity shares (B)	10,33,200	10,33,200
Par value of share	10	10
Basic and diluted earning per share (C = A/B)	214.98	140.24

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Notes No. 27 Contingent Liabilities and Commitments

(Rs. In Lakh)

S.no	Particulars	As at 31 March 2024	As at 31 March 2023
1	Counter Guarantee given to companies' banker for Guarantee issued by them to the company's constituents against fulfilment of certain commitments.	6289.72	4897.97
2	Goods and service related :-		
	GST related matter for which company preferred appeal (Refer Note-2.1)	5.87	-
	GST related matter for which company has submitted its reply, Awaiting for reply from Department (Refer Note- 2.2)	1.04	1.04
	GST related matter for which company has submitted its reply, Awaiting for reply from Department (Refer Note- 2.3)	28.4	28.4
3	Professional Tax	3.54	-
4	TDS Demand as per Traces Portal	22.75	22.75

Note 27.2 (1) Central Goods and Service Tax (CGST) Department, Jabalpur, Madhya Pradesh issued a penalty of INR 5.87 lakh for expired E-way Bill in FY 2023-24. The company has hearing with Appellate Authority believing the order will likely be quashed, so no liability is provided.

Note 27.2 (2) Central Goods and Service Tax (CGST) Department, Jajpur, Odisha issued a penalty of INR 1.04 lakh for E-way Bill mismatch.

Note 27.2 (3) The company received an State Goods and Service Tax (SGST) order for wrong ITC availment of INR 20.08 lakh, plus INR 8.32 lakh interest. It appealed, believing the order will likely be quashed, so no liability is provided.

Note No. 28 Payment to Auditor

(Rs. In Lakh)

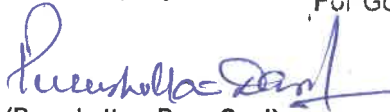
Particulars	As on 31st March 2024	As on 31st March 2023
Payment to Auditor		
- for statutory audit	6.00	1.10
- for tax audit	1.00	0.50
- for others	0.75	0.15
Total	7.75	1.75

Note No. 29 Segment Reporting

The Company is engaged in the business of Civil Construction, which is considered to be the only reportable business segment, as per Accounting Standard-17

Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by Schedule III to the Company's Act, 2013.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075

For Goel Construction Company Pvt. Ltd.


(Arun Kumar Goel)
Director
DIN : 00272592



GOEL CONSTRUCTION COMPANY PRIVATE LIMITED
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PTC013937

Notes to Financial statements for the year ended 31st March, 2024

Note No. 30 Related party transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below

(a) List of related parties where control exists and related parties with whom transactions have taken place and relationships

1) Key Management Personnel

- Purushottam Dass Goel	Whole Time Director
- Arun Kumar Goel	Whole Time Director
- Satish Goel	Whole Time Director
- Vijay Kumar Goel (till 01/07/2023)	Whole Time Director

2) Relatives of Directors	
- Naresh Kumar Goel	Director's Brother
- Ratan Kumar Goel	Director's Brother
- Raman Goel	Director's Son
- Late Urmila Goel	Director's Wife
- Amit Goel	Director's Son
- Anuj Goel	Director's Son
- Prem Goel	Director's Brother
- Isha Goel	Director Son's Wife
- Soni Goel	Director Son's Wife
- Khushboo Goyal	Director Son's Wife
- Ayushi Goyal	Director's Daughter
- Vijay Kumar Goel	Director's Brother

3) Enterprises in which Key Management Person and their Relatives are interested	
- Goel Naresh & Co.	Director's Brother (Prop.)
- Goel Construction Co. Hisar	Director's Brother (Company)
- Anuj Construction	Director's Son (Prop.)

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075

For Goel Construction Company Pvt. Ltd.


(Arun Kumar Goel)
Director
DIN : 00272592



(b) Transactions during the year with related parties
For the period ended 31 March 2024

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy Charges	Professional Charges	Rent	Revenue receipt	Interest	Loan Taken	Loan Repaid	Profit
1	Purushottam Das Goel	36.00	-	-	-	-	-	0.15	6.37	-	-
2	Arun Kr Goel	30.00	-	-	-	-	-	1.84	20.00	-	-
3	Satish Goel	7.80	-	-	-	-	-	0.59	-	-	-
4	Narash Kr Goel	-	-	-	-	-	-	0.06	-	-	-
5	Ratan Kumar Goel	-	21.00	-	-	-	-	0.18	-	-	-
6	Raman Goel	-	8.40	-	-	-	-	-	-	-	-
7	Late Urmila Goel	-	-	-	-	-	-	-	-	-	-
8	Amrit Goel	-	24.00	-	-	-	-	0.12	5.00	6.37	-
9	Anuj Goel	-	21.00	-	-	-	-	0.03	5.00	-	-
10	Pren Goel	-	18.00	-	-	-	-	0.03	-	-	-
11	Isha Goel	-	9.60	-	-	-	-	1.06	-	-	-
12	Soni Goel	-	15.00	-	-	-	-	0.11	6.00	-	-
13	Khushboo Goyal	-	6.00	3.60	-	-	-	0.87	-	-	-
14	Ayushi Goyal	-	-	-	-	-	-	-	-	-	-
15	Goel Narash & Co.	-	-	-	-	-	-	-	-	-	-
16	Anuj Construction	-	-	-	24.00	-	-	-	-	-	-
17	Vilay Kumar Goel	5.91	-	-	-	0.84	179.57	-	-	-	-
18	Goel Construction Co. Hisar	-	-	-	-	0.84	-	0.26	-	-	-
19	Durva Infatech LLP	-	-	-	-	-	435.49	-	-	-	-
											8.13

(b) Transactions during the year with related parties
For the period ended 31 March 2023

S.No.	Name Of Related Party	Remuneration	Salary	Consultancy Charges	Professional Charges	Rent	Revenue receipt	Interest	Loan Taken	Loan Repaid	Profit
1	Purushottam Das Goel	23.64	-	-	-	-	-	0.30	-	3.00	-
2	Arun Kr Goel	25.90	-	-	-	-	-	1.07	30.00	15.00	-
3	Satish Goel	7.80	-	-	-	-	-	0.54	-	-	-
4	Vilay Kumar Goel	23.64	-	-	-	-	-	0.24	-	-	-
5	Narash Kr Goel	-	-	-	-	-	-	0.05	-	-	-
6	Ratan Kumar Goel	-	11.40	-	-	0.60	-	0.17	-	-	-
7	Raman Goel	-	18.96	-	-	-	-	-	-	-	-
8	Late Urmila Goel	-	-	-	-	-	-	-	-	-	-
9	Amrit Goel	-	18.00	-	-	0.60	-	0.10	-	-	-
10	Anuj Goel	-	14.40	-	-	0.60	-	-	-	-	-
11	Pren Goel	-	11.40	-	-	0.60	-	0.03	-	-	-
12	Isha Goel	-	4.80	-	-	-	-	1.61	58.00	50.00	-
13	Soni Goel	-	4.80	-	-	1.92	-	0.10	-	-	-
14	Khushboo Goyal	-	4.80	-	-	-	-	0.75	-	-	-
15	Ayushi Goyal	-	6.00	3.60	-	-	-	-	-	-	-
16	Goel Narash & Co.	-	-	-	-	-	-	-	-	-	-
17	Goel Construction Co. Hisar	-	-	-	18.00	-	-	-	-	-	-
18	Durva Infatech LLP	-	-	-	-	-	686.81	-	-	-	-
								64.82			76.70

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.

(Signature)
(Purushottam Dass Goel)
Director
DIN : 01134075

(Signature)
(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 31 Disclosures related to employee benefits:

The Company has classified various employee benefits as under:

A Defined contribution plans

i) Provident Fund

ii) Employer's Contribution to Employee State Insurance Corporation (ESIC)

The Provident fund and Pension scheme are operated by regional PF Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement schemes to fund the benefits.

The Company as recognised the following amounts in the Statement of Profit and Loss:

(Rs. In Lakh)

Particulars	31 March 2024	31 March 2023
Contribution to Provident fund (net of government grants)	25.92	20.47
Contribution to Employee State Insurance Corporation (ESIC)	6.14	6.53

B Retirement benefit plans

i) Gratuity based on actuarial valuations

I. Actuarial Assumptions		(Rs. In Lakh)	
	31 March 2024	31 March 2023	
Mortality Table used	IALM (2012-14)	IALM (2012-14)	
Discounting Rate	7.27	7.38	
Salary growth rate p.a.	5.50	5.50	
Expected rate of return on planned assets	Not Applicable	Not Applicable	
Withdrawal rates p.a.			
Upto 30 years	49.60	3.00	
from 31 to 44 years	36.20	2.00	
above 44 years	36.77	1.00	

II. Amounts recognized in Balance Sheet		(Rs. In Lakh)	
	31 March 2024	31 March 2023	
Present value of obligation as at the end of the period	212.43	115.88	
Fair value of plan assets as at the end of the period	-	-	
Funded status / Difference	(212.43)	(115.88)	
Net asset/(liability) recognized in balance sheet	(212.43)	(115.88)	

III. Amounts recognized in Profit and Loss		(Rs. In Lakh)	
	31 March 2024	31 March 2023	
Current service cost	25.89	5.00	
Interest cost	8.55	7.77	
Net actuarial (gain)/ loss recognized in the period	63.98	(4.14)	
Expenses recognized in the statement of profit & losses	98.42	8.63	

IV. Reconciliation of Defined Benefit Obligation		(Rs. In Lakh)	
	31 March 2024	31 March 2023	
Projected benefit Obligation at beginning of the year	115.88	107.56	
Interest cost	8.55	7.77	
Current service cost	25.89	5.00	
Benefits paid	(1.87)	(0.32)	
Actuarial (gain)/loss on obligation	63.98	(4.14)	
Projected benefit Obligation at end of the year	212.43	115.88	

For Goel Construction Company Pvt. Ltd.

For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
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(Arun Kumar Goel)
Director
DIN : 00272592




GOEL CONSTRUCTION COMPANY PRIVATE LIMITED
230, CITY CENTRE, SANSAR CHANDRA ROAD, JAIPUR-302001
CIN: U45201RJ1997PTC013937

Notes to Financial statements for the year ended 31st March, 2024

Note No. 32 Analytical ratios

Ratios	Numerator	Denominator	31 March 2024	31 March 2023	Variance	Reason for Variance in case > 25%
(a) Current Ratio(Times)	Current Assets	Current Liabilities	1.29	1.08	19%	
(b) Debt Equity Ratio(Times)	Total Liabilities	Sharholders' Equity	0.31	0.36	-15%	
(c) Debt Service Coverage Ratio (Times)	Earnings available for debt service	Debt Service	2.63	2.29	15%	
(d) Return on Equity Ratio(%)	Net profit after taxes	Average Shareholders Equity	27.03%	22.71%	19%	
(e) Inventory Turnover Ratio(Times)	Revenue from operations	Average Inventory	9.61	6.83	41%	Due to increase in Sales and significant decrease in inventory
(f) Trade Receivables Turnover Ratio(times)	Revenue from operations	Average Trade Receivables	16.49	13.83	19%	
(g) Trade Payables Turnover Ratio (Times)	Total Purchases	Average Trade Payables	3.56	4.62	-23%	
(h) Net Capital Turnover Ratio(Times)	Net Sales (Revenue from Operations)	Average Working Capital	19.41	34.29	-43%	Due to increase in Turnover and decrease in average working Capital
(i) Net Profit Ratio(%)	Net Profit	Net Sales (Revenue from Operations)	5.76%	5.37%	7%	
(j) Return on Capital employed(%)	Earning before Interest and Tax (EBIT)	Average Capital Employed	39.66%	33.50%	18%	

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592




Notes to Financial statements for the year ended 31st March, 2024

Note No. 33 Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021:

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 are as under:-

- (a) **Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))**
There are no immovable properties owned by the company whose title deeds are not held in its name.
- (b) **Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))**
During the year under review the company has not revalued its property, plant & Equipment (Including right of use assets).
- (c) **Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))**
The Company has not provided any loans and advance to the parties covered under this clause.
- (d) **Details of Benami property held (Para a(ii)(XIII)(Y)(vi))**
No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (e) **Wilful Defaulter (Para a(ii)(XIII)(Y)(viii))**
The company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.
- (f) **Relationship with struck off Companies (Para a(ii)(XIII)(Y)(ix))**
There are no transactions (Including Investment in Securities / Shares held by Struck off company & Other Outstanding balances) with companies struck off u/s 248 of the Companies Act 2013, or section 560 of the Companies At, 1956.
- (g) **Registration of charges and satisfaction with Registrar of Companies (Para a(ii)(XIII)(Y)(x))**
There are no charges or satisfaction of charges which are yet to be registered with Registrar of Companies beyond the statutory period.
- (h) **Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))**
The company has not made violation of requirements related to number of layers of companies as prescribed under clause 87 of Section 2 read with Companies (Restriction of number of Layers) Rules 2017.
- (i) **Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))**
Not applicable
- (j) **Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))**
No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity(is), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (k) **Undisclosed Income (Para a(iii)(ix))**
Company has not surrendered or disclosed any transaction which was not recorded in the books of accounts as income during the year in the tax assessment under the Income Tax Act.
- (l) **Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))**
The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

For Goel Construction Company Pvt. Ltd. For Goel Construction Company Pvt. Ltd.


(Purushottam Dass Goel)
Director
DIN : 01134075


(Arun Kumar Goel)
Director
DIN : 00272592



Notes to Financial statements for the year ended 31st March, 2024

Note No. 34 Corporate Social Responsibility (CSR)

(Rs. In Lakh)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Minimum amount Required to be spent in CSR	29.20	22.22
Add/ Less :- previous years shortfall/ Excess	(3.55)	(8.04)
Amount required to be spent during the F.Y.	25.64	14.18
Amount of CSR expenditure incurred during the year	28.44	17.74
Shortfall at the end of the year	Nil	Nil
During the years CSR expenditure Excess incurred	2.8	3.55
Reason for shortfall	Not Applicable	Not Applicable
Details of related party transactions	Not Applicable	Not Applicable
Where a provision is made with respect to a liability incurred by entering into a contractual	Not Applicable	Not Applicable

Nature of CSR activity schedule 7

(Rs. In Lakh)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Clause (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.	1.50	5.96
Clause (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.	1.01	1.01
Clause (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;	2.00	1.75
Clause (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	23.93	9.02
Total	28.44	17.74

Note No.35 Figures for the previous year has been re-grouped and re-arranged wherever considered necessary to make them comparable with current year's classification and disclosures wherever required as per the requirement of Schedule III (Revised). Figures reported in financial statement are in Indian Rupee and have been rounded off to the nearest Lakhs except specifically stated otherwise.

As per our report of even date
For A Bafna & Co.
Chartered Accountants
Firm Registration no. 003660C

(Vivek Gupta)
Partner
M.No: 400543
Place: Jaipur
Date- 02 September 2024



For and on behalf of the Board of Director of
Goel Construction Company Private Limited

Purushottam Dass Goel
(Whole Time Director)
DIN: 01134075

Arun Kumar Goel
(Whole Time Director)
DIN: 00272592