

To

Date: 05.11.2025

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Maharashtra
Scrip Code: 544504

SUB: Outcome of the Meeting of the Board of Directors held on 05th November, 2025

Respected Madam/Sir,

Pursuant to Regulations 30 (read with Part A, Para A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the relevant circulars issued by SEBI ('SEBI Circular'), we hereby inform that the Board of Directors ('Board') of the Company at its Meeting held today i.e. November 05, 2025 inter-alia have considered and approved the following Unaudited Financial Results of the Company for the half-year ended September 30, 2025 as recommended by the Audit Committee of the Company;

1. Un-Audited Financial Results of the Company along with Limited Review Report, submitted by the Statutory Auditors for the half yearly ended on 30th September, 2025.

The said meeting commenced at 05:00 p.m. and concluded at 06:45 p.m.

The above information is for your information and the same is also available on the website of the company i.e. <https://goelconstruction.co.in/>

Thanking You.

Yours Truly

For **GOEL CONSTRUCTION COMPANY LIMITED**
(Formerly Goel Construction Company Private Limited)

SURBHI MALOO
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Limited Review Report on Unaudited Half Yearly Financial Results of Goel Construction Company Limited (Formerly known as Goel Construction Company Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Goel Construction Company Limited

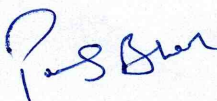

(Formerly Known as Goel Construction Company Private Limited)

1. We have reviewed the accompanying Statement of unaudited Financial Results of Goel Construction Company Limited (Formerly known as Goel Construction Company Private Limited) ('the Company') for the half year ended September 30 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, read with relevant rules issued under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & Co
Chartered Accountants
FRN: 015143C

Paras Bhatia
Partner
M.No. 418196
UDIN: 25418196BMJPHJ8014

Place: Jaipur
Date: November 5, 2025

Statement of Assets & Liabilities as at 30 September 2025

(Rs. In Lakhs)

| Particulars | As at 30 September 2025 (Unaudited) | As at 31 March 2025 (Audited) |
|--|---|-------------------------------------|
| EQUITY AND LIABILITIES | | |
| Shareholder's funds | | |
| Share capital | 1,444.96 | 1,136.52 |
| Reserves and surplus | 21,023.86 | 12,022.30 |
| | 22,468.82 | 13,158.82 |
| Non-current liabilities | | |
| Long-term borrowings | 250.65 | 1,445.12 |
| Deferred tax liabilities (Net) | 124.69 | 198.97 |
| Long-term provisions | 169.31 | 140.90 |
| | 544.65 | 1,784.99 |
| Current liabilities | | |
| Short-term borrowings | 2,099.20 | 1,425.85 |
| Trade payables | | |
| - Total Outstanding Dues of Micro enterprises and small enterprises | 444.78 | 205.37 |
| - Total Outstanding Dues of Creditors other than Micro enterprises and small enterprises | 3,411.17 | 3,206.69 |
| Other current liabilities | 10,273.53 | 6,632.04 |
| Short-term provisions | 168.54 | 95.65 |
| | 16,397.22 | 11,565.60 |
| TOTAL | 39,410.69 | 26,509.41 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment and intangible assets | | |
| - Property, plant & equipment | 8,492.53 | 7,669.21 |
| - Intangible assets | 8.85 | - |
| - Capital work-in-Progress | 795.79 | 360.56 |
| Non-current investments | 180.64 | 180.64 |
| Long-term loans and advances | 55.44 | 19.01 |
| Other non-current assets | 2,478.07 | 2,833.60 |
| | 12,011.32 | 11,063.02 |
| Current assets | | |
| Inventories | 4,181.76 | 1,115.52 |
| Trade receivables | 2,807.04 | 2,776.79 |
| Cash and Bank Balance | 13,093.52 | 5,540.30 |
| Short-term loans and advances | 3,826.78 | 2,825.69 |
| Other current assets | 3,490.27 | 3,188.09 |
| | 27,399.37 | 15,446.39 |
| TOTAL | 39,410.69 | 26,509.41 |

For and on behalf of the Board of Director of
Goel Construction Company Limited
 (Formerly known as Goel Construction Company Private Limited)


Purushottam Dass Goel
 (Managing Director)
 DIN: 01134075



Place: Jaipur
 Date: 05 November 2025

GOEL CONSTRUCTION COMPANY LIMITED
 (FORMERLY KNOWN AS GOEL CONSTRUCTION CO. PVT. LTD.)

Statement of Financial Results for the Half Year Ended 30 September 2025

(Rs. In Lakhs)

| Particulars | Half Year Ended | | | Year Ended |
|---|----------------------------------|------------------------------|--------------------------------|----------------------------|
| | 30 September 2025 (Unaudited) | 31 March 2025 (Unaudited) | 30 September 2024 (Audited) | 31 March 2025 (Audited) |
| Revenue | | | | |
| Revenue from operations | 24,537.70 | 31,782.03 | 27,216.42 | 58,998.45 |
| Other income | 334.13 | 216.76 | 219.14 | 435.90 |
| Total Income | 24,871.83 | 31,998.79 | 27,435.56 | 59,434.35 |
| Expenses | | | | |
| Cost of material Consumed | 5,212.10 | 9,442.13 | 8,894.48 | 18,336.61 |
| Changes in inventories | (492.20) | 1,635.20 | (1,315.51) | 319.69 |
| Employee benefit expenses | 3,077.28 | 3,247.31 | 2,661.42 | 5,908.73 |
| Finance costs | 479.51 | 175.45 | 147.66 | 323.11 |
| Depreciation and amortization expenses | 404.92 | 392.48 | 365.97 | 758.45 |
| Other expenses | | | | |
| Construction Expenses | 13,581.12 | 13,827.63 | 14,022.13 | 27,849.76 |
| Other than construction expenses | 378.08 | 383.86 | 409.30 | 793.16 |
| Total Expenses | 22,640.81 | 29,104.06 | 25,185.45 | 54,289.51 |
| Profit before extraordinary and prior period items and tax | 2,231.02 | 2,894.73 | 2,250.11 | 5,144.84 |
| Extraordinary items | - | - | - | - |
| Profit before tax | 2,231.02 | 2,894.73 | 2,250.11 | 5,144.84 |
| Tax expenses | | | | |
| Current tax | 555.94 | 710.42 | 570.04 | 1,280.46 |
| Deferred tax | (1.27) | 29.02 | 3.11 | 32.13 |
| Profit/(Loss) for the year | 1,676.35 | 2,155.29 | 1,676.96 | 3,832.25 |
| Earning per share (Par value Rs. 10) | | | | |
| Basic and Diluted | 14.20 | 18.96 | 14.76 | 33.72 |

For and on behalf of the Board of Director of
Goel Construction Company Limited
 (Formerly known as Goel Construction Company Private Limited)


Purushottam Dass Goel
 (Managing Director)
 DIN: 01134075



Place: Jaipur
 Date: 05 November 2025

GOEL CONSTRUCTION COMPANY LIMITED
 (FORMERLY KNOWN AS GOEL CONSTRUCTION CO. PVT. LTD.)

CIN: U45201RJ1997PLC013937 | GSTIN: 08AAACG7717R1ZZ | REGD. OFFICE: 8, VASHISTH MARG, GOM DEFENCE, VAISHALI NAGAR
 JAIPUR - 302021, RAJASTHAN | 0141-4045121 | CONTACT@GOELCONSTRUCTION.CO.IN | WWW.GOELCONSTRUCTION.CO.IN

Cash Flow Statement for the Half Year Ended 30 September 2025

(Rs. In Lakhs)

| Particulars | For the half year ended 30 September 2025 (Unaudited) | For the half year ended 30 September 2024 (Audited) |
|---|---|---|
| A. Cash Flow From Operating Activities | | |
| Net Profit before tax and extraordinary items (as per Statement of Profit and Loss) | 2,231.02 | 2,250.11 |
| Adjustments for non Cash/ Non trade items: | | |
| Depreciation & Amortization Expenses | 404.92 | 365.97 |
| Finance Cost | 479.52 | 147.66 |
| (Profit)/ Loss on Sale Of Assets | - | 7.32 |
| Interest received | (314.62) | (180.35) |
| Operating profits before Working Capital Changes | 2,800.84 | 2,590.71 |
| Adjusted For: | | |
| (Increase) / Decrease in trade receivables | (30.25) | 28.54 |
| Increase / (Decrease) in trade payables | 443.90 | 1,690.62 |
| (Increase) / Decrease in inventories | (3,066.24) | (1,920.70) |
| Increase / (Decrease) in other current liabilities | 3,641.49 | 1,207.14 |
| (Increase) / Decrease in Short Term Loans & Advances | (965.52) | (79.99) |
| (Increase) / Decrease in other current assets | 53.36 | (1,127.28) |
| Increase / (Decrease) in Provision | 101.29 | 21.37 |
| Cash generated from Operations | 2,978.87 | 2,410.40 |
| Income Tax (Paid) / Refund | (595.27) | (570.04) |
| Net Cash flow from Operating Activities (A) | 2,383.60 | 1,840.36 |
| B. Cash Flow From Investing Activities | | |
| Purchase of property, plant & equipment and intangible assets | (1,672.32) | (1,841.98) |
| Current Investments including fixed deposits purchased | (5,914.44) | (1,271.50) |
| Interest Received | 314.62 | 180.35 |
| Advances for Capital Goods | (36.43) | (138.08) |
| Cash advances and loans made to other parties | 3.77 | (310.88) |
| Proceeds from sales of tangible assets | - | 26.11 |
| Non Current Investments made | - | (62.83) |
| Net Cash used in Investing Activities (B) | (7,304.80) | (3,418.81) |
| C. Cash Flow From Financing Activities | | |
| Proceeds from fresh issue of equity (Net of issue expenses) | 7,560.63 | - |
| Finance Cost paid | (479.52) | (147.66) |
| Increase in / (Repayment) of Borrowings | (521.12) | 728.05 |
| Net Cash used in Financing Activities (C) | 6,559.99 | 580.39 |
| D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) | 1,638.79 | (998.06) |
| E. Cash & Cash Equivalents at Beginning of period | 1,326.62 | 1,306.28 |
| F. Cash & Cash Equivalents at End of period (D+E) | 2,965.41 | 308.21 |

Note:

The above Cash flow Statement has been prepared using Indirect method of preparation of Cash flow statement as per AS-3

Cash and cash equivalent comprises of :

| Particulars | As at 30 September 2025 | As at 30 September 2024 |
|--------------------|----------------------------|----------------------------|
| Cash in hand | 6.69 | 48.54 |
| Balance with banks | 2,958.72 | 259.67 |
| Total | 2,965.41 | 308.21 |

 For and on behalf of the Board of Director of
 Goel Construction Company Limited
 (Formerly known as Goel Construction Company Private Limited)



Purushottam Dass Goel
 (Managing Director)
 DIN: 01134075

 Place: Jaipur
 Date: 05 November 2025

GOEL CONSTRUCTION COMPANY LIMITED
 (FORMERLY KNOWN AS GOEL CONSTRUCTION CO. PVT. LTD.)

 CIN: U45201RJ1997PLC013937 | GSTIN: 08AAACG7717R1ZZ | REGD. OFFICE: 8, VASHISTH MARG, GOM DEFENCE, VAISHALI NAGAR
 JAIPUR - 302021, RAJASTHAN | 0141-4045121 | CONTACT@GOELCONSTRUCTION.CO.IN | WWW.GOELCONSTRUCTION.CO.IN

Notes to the Financial Results:

- 1 The above financial results which are Published in accordance with Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 5th November, 2025 , the Financial Results have been prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per MCA Notification dated 16th February, 2015 , Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation , 2009 are exempted from compulsory requirement of adoption of IND-AS.
- 3 During the six month period ended September 30, 2025, Company has completed an initial public offerings (IPO) of 38,08,000 equity shares of face value Rs. 10/- at an issue price of Rs. 263/- per share (including equity shares of 44,400 with a face value of Rs. 10/- each at an issue price of Rs. 253/- per share under employee reservation) which comprises of fresh equity issue of 30,84,400 shares aggregating to Rs. 8,107.53 lakhs.
- 4 All activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- 5 Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
- 6 Figures of the Half year ended on 31 March 2025 represent the difference between the audited figures in respect of full financial year and the published audited figures of six months ended September 30, 2024.
- 7 The figures for the Corresponding previous period/year have been regrouped / reclassified , wherever necessary.
- 8 The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company
- 9 There were no exceptional and extra-ordinary items for the reporting period.
- 10 Finance Cost includes LC discounting charges of Rs. 325.22 lakhs for half year ended September 30, 2025 and short term borrowings as on September 30, 2025 includes amount reclassified from long term borrowings which is repayable from IPO proceeds.
- 11 The proceeds of IPO have been utilised till September 30, 2025 as per the below mentioned table:

| (Rs. In lakhs) | | | | |
|---|---------------------------------|-----------------|-----------------|--------------------|
| Object of the Issue | Amount allocated for the object | Revised Amount | Amount Utilised | Unutilised Amount* |
| Issue related expenses (inclusive of GST) | 651.86 | 651.86 | 620.41 | 31.45 |
| Capital expenditure towards purchase of additional equipments and fleets | 4,174.38 | 4,174.38 | 1,148.36 | 3,026.02 |
| Repayment / prepayment of certain outstanding borrowings availed by our Company | 2,305.25 | 2,305.25 | 74.47 | 2,230.78 |
| General Corporate Purposes | 973.12 | 976.04 | 976.04 | 0.00 |
| Gross Proceeds | 8,104.61 | 8,107.53 | 2,819.28 | 5,288.25 |

*The unutilised IPO proceeds as on September 30, 2025 are temporarily parked in fixed deposits and banks.

Place: Jaipur
Date: 05 November 2025

For and on behalf of the Board of Director of
Goel Construction Company Limited
(Formerly known as Goel Construction Company Private Limited)


Purushottam Dass Goel
(Managing Director)
DIN: 01134075

